

## **PUBLIC HEARING NOTICE**

The Pittsylvania County Board of Supervisors will hold a public hearing at 7:00 p.m. on Monday, October 3, 2016, in the General District Courtroom of the Edwin R. Shields Courthouse Addition in Chatham, Virginia, to receive citizen input on potentially revising Resolution 2016-04-01 (the County's FY 2017 Budget Resolution) by changing the County's current Merchants' Capital Tax assessment method from \$2.75 per \$100 of assessed value, 30% of original value; to the following:

### **MERCHANTS' CAPITAL TAX**

| \$2.75 rate (applied to all below tiers; effective January 1, 2016) |                                |                               |
|---|--------------------------------|-------------------------------|
| Tier 1  | Tier 2                         | Tier 3                        |
| 30% of original inventory cost                                      | 10% of original inventory cost | 5% of original inventory cost |
| \$1 to \$1,000,000  | \$1,000,001 to \$5,000,000     | \$5,000,001 to unlimited      |

A complete text of the proposed change is available in the Office of the County Administrator, 1 Center Street, Chatham, Virginia, Monday through Friday between the hours of 8:00 a. m. and 5:00 p. m, as well as on the County's website at [www.pittgov.org](http://www.pittgov.org)