



INDUSTRIAL DEVELOPMENT AUTHORITY OF PITTSYLVANIA COUNTY, VIRGINIA

MEETING

TUESDAY, DECEMBER 13, 2016

5:30 P.M.

**COUNTY ADMINISTRATION BUILDING; BOARD OF SUPERVISORS' CONFERENCE ROOM;
1 CENTER STREET, CHATHAM, VIRGINIA 24531**

AGENDA

- I. CALL TO ORDER
- II. ROLL CALL
- III. APPROVAL OF AGENDA
- IV. APPROVAL OF MEETING MINUTES (*OCTOBER 11, 2016*)
- V. REVIEW OF FINANCIAL STATEMENTS (*NOVEMBER AND DECEMBER 2016*)
 - A. Regular Checking
 - B. Axxor Debt Reserve
 - C. BB&T Loan
- VI. NEW BUSINESS
 - A. Annual Oath of Officers (*Mark Scarce, Clerk of Court*)
 - B. Introduction of New County Administrator (*David M. Smitherman*)
 - C. Election of 2017 Officers (*Chair, Vice-Chair, and Sec./Treas.*)
 - D. By-Laws Adoption
 - E. Set 2017 Meeting Dates
 - F. Review IDA Annual Budget
 - G. Discuss Statement of Economic Interest Form (*Due January 15, 2017*)
 - H. 2017 Annual IDA Stipend Resolution Approval
- VII. ECONOMIC DEVELOPMENT UPDATES (MATTHEW D. ROWE, ECONOMIC DEVELOPMENT DIRECTOR)
- VIII. MATTERS FROM THE BOARD
- IX. CLOSED MEETING

- A. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community.

Legal Authority: Virginia Code § 2.2-3711(A)(5)
Subject Matter: Project Little Light
Purpose: Discussion of Potential IDA Bond Financing Agreement

- B. Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body; and consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel. For the purposes of this subdivision, "probable litigation" means litigation that has been specifically threatened or on which the public body or its legal counsel has a reasonable basis to believe will be commenced by or against a known party. Nothing in this subdivision shall be construed to permit the closure of a meeting merely because an attorney representing the public body is in attendance or is consulted on a matter.

Legal Authority: Virginia Code § 2.2-3711(A)(7)
Subject Matter: Growing Virginia, LLC
Purpose: Discussion with Legal Counsel regarding Potential Performance Agreement Obligation Release

X. ADJOURN