

FINANCE COMMITTEE
Pittsylvania County Board of Supervisors

Monday, August 1, 2016
5:00 PM

Main Conference Room
County Administration Building
1 Center Street
Chatham, Virginia

AGENDA

1. Call to Order 5:00 pm
2. Roll Call
3. Approval of Agenda
4. New Business
 - (a) Personal Property Tax – Motorhomes and Campers
 - (b) Merchants Capital Tax
 - (c) Animal Shelter Fundraising and Draft Agreement with Community Foundation
 - (d) Questions/Open Discussion
5. Next Steps
6. Adjournment



Shirley Yeatts Hammock
Commissioner

OFFICE OF
COMMISSIONER OF THE REVENUE

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July 8, 2016

Mr. Clarence Monday
County Administrator
PO Box 426
Chatham, VA 24531

RE: FINANCE COMMITTEE REVIEW OF PERSONAL PROPERTY METHODS AND RATES

Dear Mr. Monday:

Enclosed please find a summary of Pittsylvania County's current methods and rates in assessing personal property. Included in this package are exhibits showing comparisons between localities as well as computation examples for business personal property assessments.

I apologize for the size of the summary, but felt there was no room for second guessing results.

Please review and if you have any recommendations to condense or if you see I have not addressed an area of concern the Board of Supervisors might have expressed, please let me know and I will modify or address it prior to meeting with the Finance Committee.

The document was too large to email however if you need it for distribution, I can send the individual documents created in separate email attachments.

Please contact me should you have any questions.

Regards,

Shirley Y. Hammock
Commissioner of the Revenue

SYH

Enclosure

Cc: Vaden Hunt, County Attorney
Rebecca Flippen, County Administration Deputy Clerk

Overview of Personal Property Assessment Policy and Rates

Tangible Personal Property is the second most important source of revenue for cities and counties. In fiscal year 2013, the most recent year available from the Auditor of Public Accounts, the personal property accounted for 9.6% of the tax revenue for cities, 12.7% for counties.

Cities, counties and towns are permitted to tax the tangible personal property of businesses and individuals pursuant to the Code of Virginia 58.1-3500 – 58.1-3521. Included in this category are such items as motor vehicles, business furniture & fixtures, farming equipment, trailers, boats, recreational vehicles and campers. (Data taken from 2015 Virginia Local Tax Rates published by Weldon Cooper Center for Public Service).

58.1-3503 sets the general classification of tangible personal property and the method for valuation purposes available to a locality for these classifications. (Exhibit 1)

58.1-3504 sets the classification of certain household goods and personal effects for taxation that the governing body may exempt. (Exhibit 2)

58.1-3506 sets other classifications for taxation and section B sets the maximum rate for the classifications set forth in this section. (Exhibit 3)

In 2016 we assessed:

Type of Property	# Items	Assessed Value	Levies Generated *
Airplane	10	3420	299.25
Watercraft	3,648	3,158,320	276,353.00
PPTRA Qualified Vehicles	59,631	94,986,235	8,311,378.47
Non-qualified Vehicles	17,034	19,229,285	1,682,562.44
Motor Carrier Vehicles	260	1,440,640	64,828.80
License Fee Only Vehicles	153		5,928.75
Mobile Home Offices	41	79,210	6,930.88
Mobile Homes & Additions	11234	44,879,870	264,791.29
Merchants Capital	310	18,824,710	517,680.17
Machinery & Tool	78	29,203,060	1,314,137.70
Business Equipment/Tools	1623	11,623,090	1,017,020.38
License Fees	58,784		2,271,172.06

*levy estimated in some cases by value x tax rate

We also had some businesses that had extensions to file – so the list above is not exact. This is approximately 94,000 +- assessments we had to make on pp alone for a total levy of \$15,754,307.21 .

Overview of Personal Property Assessment Policy and Rates

1. Personal Property Formula

- a. For **vehicles** we use 30% average trade-in from NADA. Based on Virginia local tax rates – trade value represents 85% of retail value and we use an assessment ratio of 30% so our **effective rate per \$100. Is \$2.23** – (8.75 x 85% x 30%)

Stats from Va. Local Tax Rates 2015-

10 localities use a % 20% - 65% ratio (2 cities, 8 counties)

5 localities use 66% - 99% ratio (2 cities, 3 counties)

118 localities use 100% (34 cities, 84 counties)

Effective rate comparison among localities

\$0 - \$1.50 – 13 counties – 106 towns

\$1.51 to \$3.00 – 16 cities – 43 counties – 5 towns

\$3.01 to \$4.25 – 22 cities – 39 counties – 2 towns

Median for cities \$3.08 – counties- \$2.80 – towns \$.58

Exhibit 4 shows vehicle assessment comparison with adjoining localities using their method of assessment and their tax rates.

Big Commercial Trucks not valued by NADA - % of cost using depreciation schedule:

27.5% - 1st year owned – depreciate by 2.5% down to 5% of cost minimum until Year model no longer valued by NADA (regular vehicles- 20 year cycle) default to 100 minimum Value – holds until vehicle no longer owned. – Tax rate 8.75 unless they are contract carrier for hire – rate is 4.50

Watercraft – rate is 8.75 30% wholesale value from ABOS Marine Blue Book (use Vessel Valuation a company who applies values for boats and motors – identifying year make model from information from Game & Inland Fisheries – same manner as NADA on vehicles)

Boat trailer, utility trailer, campers, travel trailers, motor homes (tax rate 8.75) – use same percentage method as other properties based on year of purchase:

1st year owned 27.5% of DMV reported cost

2nd year – 25.0%

3rd year – 23.5%

4th year – 20%

5th year – 17.5%

6th year – 15%

7th year – 13.5%

8th year - 10%

9th year - 7.5%

10th year- 5% - holds until disposed of

Overview of Personal Property Assessment Policy and Rates

For campers, travel trailers, motor homes minimum assessed value is 100 (we use last year in NADA guides to default to 100) (20 year period) Utility trailers and boat trailers assessed at a minimum of 20 –

For 2016 we had 12,327 trailers come in off of DMV – the majority was in category (body) TRL (5095). Sampling that category there were boat trailers, travel trailers, campers found. There is no consistent titling and tagging trailers at DMV – I researched one make Towrite – and found they make: Box trailers, caged trailers, motor bike trailers, go cart trailers, car trailers, flat top trailers, plant trailers, enclosed trailers, custom trailers.

In looking at motor homes taxed... based on DMV body MTR H we assessed 202 motor homes – of those 100 were old enough to default to 100 value. The other 102 had an assessed value of 948,510 for a tax levy of 82,994.63 added with those 100 assessed value homes for a levy of 875.00 – assessed total tax levy of 83,869.63

Exhibit 5 shows comparison of Motor Home assessments among adjoining localities. Also print from NADA (exhibit 6) showing the different models of a motor home. To use NADA for recreational vehicles would require taxpayer supplying adequate information to make a correct choice in assessing.

Travel Trailers follow suite with some of the same issues as other property classes, however with all the different “body” styles DMV uses – it is impossible to assess using a guide – remember we have over 12,000 “trailer” vehicles and over 5,000 that just indicated trl with no further description. (Exhibit 6A)

Aircraft -8.75 rate - % of sale price - information on aircraft registered in our locality downloaded from FAA site. Letters sent requesting sale price and verification of location.

Business Personal property uses same depreciation as big trucks: - rate 8.75

- 1st year owned 27.5% of cost
- 2nd year – 25.0%
- 3rd year – 23.5%
- 4th year – 20%
- 5th year – 17.5%
- 6th year – 15%
- 7th year – 13.5%
- 8th year - 10%
- 9th year - 7.5%
- 10th year- 5% - holds until disposed of

Overview of Personal Property Assessment Policy and Rates

Heavy construction – assessed 10% original cost – carries the PP Rate of 8.75

Machinery & Tools – assessed at 10% original capitalized cost – rate \$4.50 logging equipment and paying the Forest Products Tax – then they get the machinery & tool rate - \$4.50

Merchants Capital – assessed at 30% original cost - \$2.75 rate (44 Counties & 10 Towns assess merchants capital) rates range from \$.22 – \$10.50 with assessment ratios ranging from 5% to 100% - info from Virginia Local Rates 2015. (Exhibit 7)

There are only 2 adjoining localities that assess Merchants Capital. Bedford County and Franklin County. (Exhibit 7 will take total of merchants capital originally assessed and run it through each locality's calculations (percentage and tax rate). Note: Figures used does not include any supplements made for 2016.

Question has been raised as far as a “ cap” or different percentage rates.

Requested an Attorney General's opinion on using a sliding scale method for Merchants Capital assessment – AG denied my request for opinion (Exhibit 8 & 9)

Delegate Danny Marshall received verbal confirmation from Legislative Services as previously shared with you. Sliding scale , cap or rate adjustment are all possibilities. (Exhibit 7-A) takes examples of inventory and applies a sliding scale percentage to demonstrate results when using this method of assessment.

BPOL Tax vs Merchants Capital

58.1-3702 Authority of counties, cities & Towns to levy License tax

58.1-3703 Limitation local license tax & fees

Brief overcap from what I have read:

1. Lose Merchants Capital taxation (to date we assess approximately 314 MC accounts with an assessed value of \$ 21.3 million and approximate levy of \$590,000.)
 - a. We now can assess businesses located within the town limits for merchants capital tax, however if we went to BPOL we could not assess any business located within the town limits for BPOL because the towns have business license tax. Approximately 51 located in town with \$1.3 million assessed value - \$35.750.00 assessed levy

Overview of Personal Property Assessment Policy and Rates

2. 58.1-3706 – BPOL assessed on businesses with gross receipts more than \$100,000 at rates not to exceed state limits defined in 58.1-3706
3. For businesses with gross receipts less than \$100,000 – a license fee not to exceed \$50.00 can be assessed (based on population)
4. There are some businesses that would be exempt from BPOL:
 - a. Motor carriers, public service corporations
 - b. Publishers newspapers
 - c. Manufacturers
 - d. Insurance Companies
 - e. Bank or trust companies(the above is just a sampling listed in code)
5. Time frame to issue licenses March 1 (right in the middle of our assessment to get billing ready) – would need additional personnel, one being a license inspector.
6. Software Module would need to be obtained to handle issue and payment of yearly licenses (viewed a presentation from Keystone this morning – Estimated one-time charges \$16,000 plus annual support/maintenance \$3,150)

I cannot do a comparison as far as what a business would pay in BPOL as compared to Merchants Capital tax. I will state our business compliance officer has attempted to sample some from the sales & use tax reports we get and based on sales he was able to identify from these reports- there is a marginal savings to the merchant with BPOL as compared with the merchants capital tax.

The final exhibits show a breakdown on business personal property based on year acquired and original cost reported utilizing various depreciations to try and maintain a revenue neutral result should the Board decide to adjust the personal property tax rate to the effective tax rate of \$2.63.

The first table (exhibit 10) takes the entire business personal property files broken down by year acquired and calculates the original costs by various percentages to show projected revenues should rate change.

The next (exhibits 11,12,13) takes individual companies and uses their reported costs using the same tables to show the revenue gain or loss in each business.

The end result of trying to adjust the business percentages was there will be revenue loss or gain to individual businesses. I have utilized various methods that would be understandable to the office as well as taxpayers and cannot develop a revenue neutral model.

Overview of Personal Property Assessment Policy and Rates

In conclusion, it is of my opinion should you wish to make an adjustment in the taxation of Merchants Capital, the best approach is a sliding scale. This insures all taxpayers responsible for reporting and paying this tax will be taxed on the entire inventory and will keep equity and uniformity among this classification.

Should you wish to adjust the personal property tax rates to a more acceptable perception by using the effective tax rate and no percentage applied to values, I would caution you to look at the Code of Virginia 58.1-3506 that sets out the classifications and the rates that can be applied. Example: Heavy Construction Equipment is assessed at the same rate as Machinery & Tools (10% original cost)(58.1-3508.2-exhibit 14) however is taxed at the personal property rate of 8.75 so if an adjustment is made on the tangible personal property rate and the code states the rate cannot exceed the rate imposed on the general class of tangible personal property resulting in a loss of revenue of \$216,387.90.

Heavy Construction	Assessed Value	Levy @ 8.75	Levy @ 2.63
	3,535,750	309,378.13	92,990.23

Finally, one last area you need to take into consideration if modifying assessment ratios, will be to inform the Town Councils of the change. They use our assessments and set their budgets based on the valuations we supply them. If changed, they will need to be notified in time enough to make changes in their rates.

My job as Commissioner of the Revenue is to administer the ordinances you as the governing body dictates along with the state code in a fair and equitable manner to insure everyone pays their fair share in taxes. I am sure we can all agree we do not want to see any of our businesses or individual taxpayers relocate or close due to the burden of taxation, however revenue is needed to continue to provide services to the citizens of the County and I would suggest you analyze the results of any change you anticipate making closely.

In conclusion: Should you decide to make any changes, we will do our best to administer it as we have done in the past making sure all taxable property is being assessed as mandated by State and local Code.

EXHIBIT 1

Code of Virginia

Title 58.1. Taxation

Chapter 35. Tangible Personal Property, Machinery and Tools and Merchants' Capital

§ 58.1-3503. General classification of tangible personal property.

A. Tangible personal property is classified for valuation purposes according to the following separate categories which are not to be considered separate classes for rate purposes:

1. Farm animals, except as exempted under § 58.1-3505.
2. Farm machinery, except as exempted under § 58.1-3505.
3. Automobiles, except those described in subdivisions 7, 8, and 9 of this subsection and in subdivision A 8 of § 58.1-3504, which shall be valued by means of a recognized pricing guide or if the model and year of the individual automobile are not listed in the recognized pricing guide, the individual vehicle may be valued on the basis of percentage or percentages of original cost. In using a recognized pricing guide, the commissioner shall use either of the following two methods. The commissioner may use all applicable adjustments in such guide to determine the value of each individual automobile, or alternatively, if the commissioner does not utilize all applicable adjustments in valuing each automobile, he shall use the base value specified in such guide which may be either average retail, wholesale, or loan value, so long as uniformly applied within classifications of property. If the model and year of the individual automobile are not listed in the recognized pricing guide, the taxpayer may present to the commissioner proof of the original cost, and the basis of the tax for purposes of the motor vehicle sales and use tax as described in § 58.1-2405 shall constitute proof of original cost. If such percentage or percentages of original cost do not accurately reflect fair market value, or if the taxpayer does not supply proof of original cost, then the commissioner may select another method which establishes fair market value.
4. Trucks of less than two tons, which may be valued by means of a recognized pricing guide or, if the model and year of the individual truck are not listed in the recognized pricing guide, on the basis of a percentage or percentages of original cost.
5. Trucks and other vehicles, as defined in § 46.2-100, except those described in subdivisions 4, and 6 through 10 of this subsection, which shall be valued by means of either a recognized pricing guide using the lowest value specified in such guide or a percentage or percentages of original cost.
6. Manufactured homes, as defined in § 36-85.3, which may be valued on the basis of square footage of living space.
7. Antique motor vehicles, as defined in § 46.2-100, which may be used for general transportation purposes as provided in subsection C of § 46.2-730.
8. Taxicabs.

9. Motor vehicles with specially designed equipment for use by the handicapped, which shall not be valued in relation to their initial cost, but by determining their actual market value if offered for sale on the open market.
10. Motorcycles, mopeds, all-terrain vehicles, and off-road motorcycles as defined in § 46.2-100, campers and other recreational vehicles, which shall be valued by means of a recognized pricing guide or a percentage or percentages of original cost.
11. Boats weighing under five tons and boat trailers, which shall be valued by means of a recognized pricing guide or a percentage or percentages of original cost.
12. Boats or watercraft weighing five tons or more, which shall be valued by means of a percentage or percentages of original cost.
13. Aircraft, which shall be valued by means of a recognized pricing guide or a percentage or percentages of original cost.
14. Household goods and personal effects, except as exempted under § 58.1-3504.
15. Tangible personal property used in a research and development business, which shall be valued by means of a percentage or percentages of original cost.
16. Programmable computer equipment and peripherals used in business which shall be valued by means of a percentage or percentages of original cost to the taxpayer, or by such other method as may reasonably be expected to determine the actual fair market value.
17. All tangible personal property employed in a trade or business other than that described in subdivisions 1 through 16 of this subsection, which shall be valued by means of a percentage or percentages of original cost.
18. Outdoor advertising signs regulated under Article 1 (§ 33.2-1200 et seq.) of Chapter 12 of Title 33.2.
19. All other tangible personal property.

B. Methods of valuing property may differ among the separate categories, so long as each method used is uniform within each category, is consistent with requirements of this section and may reasonably be expected to determine actual fair market value as determined by the commissioner of revenue or other assessing official; however, assessment ratios shall only be used with the concurrence of the local governing body. A commissioner of revenue shall upon request take into account the condition of the property. The term "condition of the property" includes, but is not limited to, technological obsolescence of property where technological obsolescence is an appropriate factor for valuing such property. The commissioner of revenue shall make available to taxpayers on request a reasonable description of his valuation methods. Such commissioner, or other assessing officer, or his authorized agent, when using a recognized pricing guide as provided for in this section, may automatically extend the assessment if the pricing information is stored in a computer.

Code 1950, §§ 58-829, 58-829.3, 58-829.5; 1960, c. 418; 1970, cc. 325, 655; 1974, c. 445; 1975, cc. 47, 541; 1976, c. 567; 1978, cc. 155, 178, 656, 843; 1979, c. 576; 1980, c. 412; 1981, c. 236; 1982, c. 633; 1984, cc. 675, 689; 1985, c. 105; 1987, c. 568; 1991, cc. 253, 255; 1994, c. 827; 1996, c. 529; 1997, cc. 192, 250, 433, 457; 2006, c. 896; 2013, cc. 287, 652, 783.

Exhibit 2

Code of Virginia

Title 58.1. Taxation

Chapter 35. Tangible Personal Property, Machinery and Tools and Merchants' Capital

§ 58.1-3504. Classification of certain household goods and personal effects for taxation; governing body may exempt.

A. Notwithstanding any provision of § 58.1-3503, household goods and personal effects are hereby defined as separate items of taxation and classified as follows:

1. Bicycles.
2. Household and kitchen furniture, including gold and silver plates, plated ware, watches and clocks, sewing machines, refrigerators, automatic refrigerating machinery of any type, vacuum cleaners and all other household machinery, books, firearms and weapons of all kinds.
3. Pianos, organs, and all other musical instruments; phonographs, record players, and records to be used therewith; and radio and television instruments and equipment.
4. Oil paintings, pictures, statuary, curios, articles of virtu and works of art.
5. Diamonds, cameos or other precious stones and all precious metals used as ornaments or jewelry.
6. Sporting and photographic equipment.
7. Clothing and objects of apparel.
8. Antique motor vehicles as defined in § 46.2-100 which may not be used for general transportation purposes.
9. All-terrain vehicles, mopeds, and off-road motorcycles as defined in § 46.2-100.
10. Electronic communications and processing devices and equipment, including but not limited to cell phones and tablet and personal computers, including peripheral equipment such as printers.
11. All other tangible personal property used by an individual or a family or household incident to maintaining an abode.

The classification above set forth shall apply only to such property owned and used by an individual or by a family or household primarily incident to maintaining an abode.

The governing body of any county, city or town may, by ordinance duly adopted, exempt from taxation all of the above classes of household goods and personal effects.

B. Notwithstanding any provision set forth above, household appliances in residential rental property used by an individual or by a family or household incident to maintaining an abode shall

be deemed to be fixtures and shall be assessed as part of the real property in which they are located.

For purposes of this subsection, "household appliances" shall mean all major appliances customarily used in a residential home and which are the property of the owner of the real estate, including, without limitation, refrigerators, stoves, ranges, microwave ovens, dishwashers, trash compactors, clothes dryers, garbage disposals and air conditioning units.

Code 1950, § 58-829.1; 1958, c. 72; 1984, cc. 675, 768; 1997, c. 250; 2006, c. 896; 2013, c. 783; 2014, c. 279.

EXHIBIT 3

Code of Virginia

Title 58.1. Taxation

Chapter 35. Tangible Personal Property, Machinery and Tools and Merchants' Capital

§ 58.1-3506. Other classifications of tangible personal property for taxation.

A. The items of property set forth below are each declared to be a separate class of property and shall constitute a classification for local taxation separate from other classifications of tangible personal property provided in this chapter:

1. a. Boats or watercraft weighing five tons or more, not used solely for business purposes;
- b. Boats or watercraft weighing less than five tons, not used solely for business purposes;
2. Aircraft having a maximum passenger seating capacity of no more than 50 that are owned and operated by scheduled air carriers operating under certificates of public convenience and necessity issued by the State Corporation Commission or the Civil Aeronautics Board;
3. Aircraft having a registered empty gross weight equal to or greater than 20,000 pounds that are not owned or operated by scheduled air carriers recognized under federal law, but not including any aircraft described in subdivision 4;
4. Aircraft that are (i) considered Warbirds, manufactured and intended for military use, excluding those manufactured after 1954, and (ii) used only for (a) exhibit or display to the general public and otherwise used for educational purposes (including such flights as are necessary for testing, maintaining, or preparing such aircraft for safe operation), or (b) airshow and flight demonstrations (including such flights necessary for testing, maintaining, or preparing such aircraft for safe operation), shall constitute a new class of property. Such class of property shall not include any aircraft used for commercial purposes, including transportation and other services for a fee;
5. All other aircraft not included in subdivisions A 2, A 3, or A 4 and flight simulators;
6. Antique motor vehicles as defined in § 46.2-100 which may be used for general transportation purposes as provided in subsection C of § 46.2-730;
7. Tangible personal property used in a research and development business;
8. Heavy construction machinery not used for business purposes, including land movers, bulldozers, front-end loaders, graders, packers, power shovels, cranes, pile drivers, forest harvesting and silvicultural activity equipment and ditch and other types of diggers;
9. Generating equipment purchased after December 31, 1974, for the purpose of changing the energy source of a manufacturing plant from oil or natural gas to coal, wood, wood bark, wood residue, or any other alternative energy source for use in manufacturing and any cogeneration equipment purchased to achieve more efficient use of any energy source. Such generating

equipment and cogeneration equipment shall include, without limitation, such equipment purchased by firms engaged in the business of generating electricity or steam, or both;

10. Vehicles without motive power, used or designed to be used as manufactured homes as defined in § 36-85.3;

11. Computer hardware used by businesses primarily engaged in providing data processing services to other nonrelated or nonaffiliated businesses;

12. Privately owned pleasure boats and watercraft, 18 feet and over, used for recreational purposes only;

13. Privately owned vans with a seating capacity of not less than seven nor more than 15 persons, including the driver, used exclusively pursuant to a ridesharing arrangement as defined in § 46.2-1400;

14. Motor vehicles specially equipped to provide transportation for physically handicapped individuals;

15. Motor vehicles (i) owned by members of a volunteer emergency medical services agency or a member of a volunteer fire department or (ii) leased by volunteer emergency medical services personnel or a member of a volunteer fire department if the volunteer is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle. One motor vehicle that is owned by each volunteer member who meets the definition of "emergency medical services personnel" in § 32.1-111.1 or volunteer fire department member, or leased by each volunteer member who meets the definition of "emergency medical services personnel" in § 32.1-111.1 or volunteer fire department member if the volunteer is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle, may be specially classified under this section, provided the volunteer regularly responds to emergency calls. The volunteer shall furnish the commissioner of revenue, or other assessing officer, with a certification by the chief of the volunteer emergency medical services agency or volunteer fire department, that the volunteer is an individual who meets the definition of "emergency medical services personnel" in § 32.1-111.1 or a member of the volunteer fire department who regularly responds to calls or regularly performs other duties for the emergency medical services agency or fire department, and the motor vehicle owned or leased by the volunteer is identified. The certification shall be submitted by January 31 of each year to the commissioner of revenue or other assessing officer; however, the commissioner of revenue or other assessing officer shall be authorized, in his discretion, and for good cause shown and without fault on the part of the volunteer, to accept a certification after the January 31 deadline. In any county that prorates the assessment of tangible personal property pursuant to § 58.1-3516, a replacement vehicle may be certified and classified pursuant to this subsection when the vehicle certified as of the immediately prior January date is transferred during the tax year;

16. Motor vehicles (i) owned by auxiliary members of a volunteer emergency medical services agency or volunteer fire department or (ii) leased by auxiliary members of a volunteer emergency medical services agency or volunteer fire department if the auxiliary member is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle. One motor vehicle

that is regularly used by each auxiliary volunteer fire department or emergency medical services agency member may be specially classified under this section. The auxiliary member shall furnish the commissioner of revenue, or other assessing officer, with a certification by the chief of the volunteer emergency medical services agency or volunteer fire department, that the volunteer is an auxiliary member of the volunteer emergency medical services agency or fire department who regularly performs duties for the emergency medical services agency or fire department, and the motor vehicle is identified as regularly used for such purpose; however, if a volunteer meets the definition of "emergency medical services personnel" in § 32.1-111.1 or volunteer fire department member and an auxiliary member are members of the same household, that household shall be allowed no more than two special classifications under this subdivision or subdivision 15. The certification shall be submitted by January 31 of each year to the commissioner of revenue or other assessing officer; however, the commissioner of revenue or other assessing officer shall be authorized, in his discretion, and for good cause shown and without fault on the part of the auxiliary member, to accept a certification after the January 31 deadline;

17. Motor vehicles owned by a nonprofit organization and used to deliver meals to homebound persons or provide transportation to senior or handicapped citizens in the community to carry out the purposes of the nonprofit organization;

18. Privately owned camping trailers as defined in § 46.2-100, and privately owned travel trailers as defined in § 46.2-1500, which are used for recreational purposes only, and privately owned trailers as defined in § 46.2-100, which are designed and used for the transportation of horses except those trailers described in subdivision A 11 of § 58.1-3505;

19. One motor vehicle owned and regularly used by a veteran who has either lost, or lost the use of, one or both legs, or an arm or a hand, or who is blind or who is permanently and totally disabled as certified by the Department of Veterans Services. In order to qualify, the veteran shall provide a written statement to the commissioner of revenue or other assessing officer from the Department of Veterans Services that the veteran has been so designated or classified by the Department of Veterans Services as to meet the requirements of this section, and that his disability is service-connected. For purposes of this section, a person is blind if he meets the provisions of § 46.2-100;

20. Motor vehicles (i) owned by persons who have been appointed to serve as auxiliary police officers pursuant to Article 3 (§ 15.2-1731 et seq.) of Chapter 17 of Title 15.2 or (ii) leased by persons who have been so appointed to serve as auxiliary police officers if the person is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle. One motor vehicle that is regularly used by each auxiliary police officer to respond to auxiliary police duties may be specially classified under this section. In order to qualify for such classification, any auxiliary police officer who applies for such classification shall identify the vehicle for which this classification is sought, and shall furnish the commissioner of revenue or other assessing officer with a certification from the governing body that has appointed such auxiliary police officer or from the official who has appointed such auxiliary officers. That certification shall state that the applicant is an auxiliary police officer who regularly uses a motor vehicle to respond to auxiliary police duties, and it shall state that the vehicle for which the classification is sought is the vehicle that is regularly used for that purpose. The certification shall be submitted by January 31 of each year to the commissioner of revenue or other assessing officer; however, the commissioner of

revenue or other assessing officer shall be authorized, in his discretion, and for good cause shown and without fault on the part of the member, to accept a certification after the January 31 deadline;

21. Until the first to occur of June 30, 2019, or the date that a special improvements tax is no longer levied under § 15.2-4607 on property within a Multicounty Transportation Improvement District created pursuant to Chapter 46 (§ 15.2-4600 et seq.) of Title 15.2, tangible personal property that is used in manufacturing, testing, or operating satellites within a Multicounty Transportation Improvement District, provided that such business personal property is put into service within the District on or after July 1, 1999;
22. Motor vehicles which use clean special fuels as defined in § 46.2-749.3, which shall not include any vehicle described in subdivision 38 or 40;
23. Wild or exotic animals kept for public exhibition in an indoor or outdoor facility that is properly licensed by the federal government, the Commonwealth, or both, and that is properly zoned for such use. "Wild animals" means any animals that are found in the wild, or in a wild state, within the boundaries of the United States, its territories or possessions. "Exotic animals" means any animals that are found in the wild, or in a wild state, and are native to a foreign country;
24. Furniture, office, and maintenance equipment, exclusive of motor vehicles, that are owned and used by an organization whose real property is assessed in accordance with § 58.1-3284.1 and that is used by that organization for the purpose of maintaining or using the open or common space within a residential development;
25. Motor vehicles, trailers, and semitrailers with a gross vehicle weight of 10, 000 pounds or more used to transport property for hire by a motor carrier engaged in interstate commerce;
26. All tangible personal property employed in a trade or business other than that described in subdivisions A 1 through A 19, except for subdivision A 17, of § 58.1-3503;
27. Programmable computer equipment and peripherals employed in a trade or business;
28. Privately owned pleasure boats and watercraft, motorized and under 18 feet, used for recreational purposes only;
29. Privately owned pleasure boats and watercraft, nonmotorized and under 18 feet, used for recreational purposes only;
30. Privately owned motor homes as defined in § 46.2-100 that are used for recreational purposes only;
31. Tangible personal property used in the provision of Internet services. For purposes of this subdivision, "Internet service" means a service, including an Internet Web-hosting service, that enables users to access content, information, electronic mail, and the Internet as part of a package of services sold to customers;

32. Motor vehicles (i) owned by persons who serve as auxiliary, reserve, volunteer, or special deputy sheriffs or (ii) leased by persons who serve as auxiliary, reserve, volunteer, or special deputy sheriffs if the person is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle. For purposes of this subdivision, the term "auxiliary deputy sheriff" means auxiliary, reserve, volunteer, or special deputy sheriff. One motor vehicle that is regularly used by each auxiliary deputy sheriff to respond to auxiliary deputy sheriff duties may be specially classified under this section. In order to qualify for such classification, any auxiliary deputy sheriff who applies for such classification shall identify the vehicle for which this classification is sought, and shall furnish the commissioner of revenue or other assessing officer with a certification from the governing body that has appointed such auxiliary deputy sheriff or from the official who has appointed such auxiliary deputy sheriff. That certification shall state that the applicant is an auxiliary deputy sheriff who regularly uses a motor vehicle to respond to such auxiliary duties, and it shall state that the vehicle for which the classification is sought is the vehicle that is regularly used for that purpose. The certification shall be submitted by January 31 of each year to the commissioner of revenue or other assessing officer; however, the commissioner of revenue or other assessing officer shall be authorized, in his discretion, and for good cause shown and without fault on the part of the member, to accept a certification after the January 31 deadline;

33. Forest harvesting and silvicultural activity equipment;

34. Equipment used primarily for research, development, production, or provision of biotechnology for the purpose of developing or providing products or processes for specific commercial or public purposes, including medical, pharmaceutical, nutritional, and other health-related purposes; agricultural purposes; or environmental purposes but not for human cloning purposes as defined in § 32.1-162.21 or for products or purposes related to human embryo stem cells. For purposes of this section, biotechnology equipment means equipment directly used in activities associated with the science of living things;

35. Boats or watercraft weighing less than five tons, used for business purposes only;

36. Boats or watercraft weighing five tons or more, used for business purposes only;

37. Tangible personal property which is owned and operated by a service provider who is not a CMRS provider and is not licensed by the FCC used to provide, for a fee, wireless broadband Internet service. For purposes of this subdivision, "wireless broadband Internet service" means a service that enables customers to access, through a wireless connection at an upload or download bit rate of more than one megabyte per second, Internet service, as defined in § 58.1-602, as part of a package of services sold to customers;

38. Low-speed vehicles as defined in § 46.2-100;

39. Motor vehicles with a seating capacity of not less than 30 persons, including the driver;

40. Motor vehicles powered solely by electricity;

41. Tangible personal property designed and used primarily for the purpose of manufacturing a product from renewable energy as defined in § 56-576;

42. Motor vehicles leased by a county, city, town, or constitutional officer if the locality or constitutional officer is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle;
43. Computer equipment and peripherals used in a data center. For purposes of this subdivision, "data center" means a facility whose primary services are the storage, management, and processing of digital data and is used to house (i) computer and network systems, including associated components such as servers, network equipment and appliances, telecommunications, and data storage systems; (ii) systems for monitoring and managing infrastructure performance; (iii) equipment used for the transformation, transmission, distribution, or management of at least one megawatt of capacity of electrical power and cooling, including substations, uninterruptible power supply systems, all electrical plant equipment, and associated air handlers; (iv) Internet-related equipment and services; (v) data communications connections; (vi) environmental controls; (vii) fire protection systems; and (viii) security systems and services;
44. Motor vehicles (i) owned by persons who serve as uniformed members of the Virginia Defense Force pursuant to Article 4.2 (§ 44-54.4 et seq.) of Chapter 1 of Title 44 or (ii) leased by persons who serve as uniformed members of the Virginia Defense Force pursuant to Article 4.2 (§ 44-54.4 et seq.) of Chapter 1 of Title 44 if the person is obligated by the terms of the lease to pay tangible personal property tax on the motor vehicle. One motor vehicle that is regularly used by a uniformed member of the Virginia Defense Force to respond to his official duties may be specially classified under this section. In order to qualify for such classification, any person who applies for such classification shall identify the vehicle for which the classification is sought and shall furnish to the commissioner of the revenue or other assessing officer a certification from the Adjutant General of the Department of Military Affairs under § 44-11. That certification shall state that (a) the applicant is a uniformed member of the Virginia Defense Force who regularly uses a motor vehicle to respond to his official duties, and (b) the vehicle for which the classification is sought is the vehicle that is regularly used for that purpose. The certification shall be submitted by January 31 of each year to the commissioner of the revenue or other assessing officer; however, the commissioner of revenue or other assessing officer shall be authorized, in his discretion, and for good cause shown and without fault on the part of the member, to accept a certification after the January 31 deadline;
45. If a locality has adopted an ordinance pursuant to subsection D of § 58.1-3703, tangible personal property of a business that qualifies under such ordinance for the first two tax years in which the business is subject to tax upon its personal property pursuant to this chapter. If a locality has not adopted such ordinance, this classification shall apply to the tangible personal property for such first two tax years of a business that otherwise meets the requirements of subsection D of § 58.1-3703; and
46. Miscellaneous and incidental tangible personal property employed in a trade or business that is not classified as machinery and tools pursuant to Article 2 (§ 58.1-3507 et seq.), merchants' capital pursuant to Article 3 (§ 58.1-3509 et seq.), or short-term rental property pursuant to Article 3.1 (§ 58.1-3510.4 et seq.), and has an original cost of less than \$250. A county, city, or town may allow a taxpayer to provide an aggregate estimate of the total cost of all such property owned by the taxpayer that qualifies under this subdivision, in lieu of a specific, itemized list.

B. The governing body of any county, city or town may levy a tax on the property enumerated in subsection A at different rates from the tax levied on other tangible personal property. The rates of tax and the rates of assessment shall (i) for purposes of subdivisions A 1, 2, 3, 4, 5, 6, 8, 11 through 20, 22 through 24, and 26 through 46, not exceed that applicable to the general class of tangible personal property, (ii) for purposes of subdivisions A 7, 9, 21, and 25, not exceed that applicable to machinery and tools, and (iii) for purposes of subdivision A 10, equal that applicable to real property. If an item of personal property is included in multiple classifications under subsection A, then the rate of tax shall be the lowest rate assigned to such classifications.

C. Notwithstanding any other provision of this section, for any qualifying vehicle, as such term is defined in § 58.1-3523, (i) included in any separate class of property in subsection A and (ii) assessed for tangible personal property taxes by a county, city, or town receiving a payment from the Commonwealth under Chapter 35.1 (§ 58.1-3523 et seq.) for providing tangible personal property tax relief, the county, city, or town may levy the tangible personal property tax on such qualifying vehicle at a rate not to exceed the rates of tax and rates of assessment required under such chapter.

Code 1950, §§ 58-829.2:1, 58-829.3, 58-829.5 to 58-829.9, 58-831.01; 1960, c. 418; 1970, c. 655; 1976, c. 567; 1978, c. 155; 1979, cc. 351, 576; 1980, c. 412; 1981, cc. 236, 445; 1982, c. 633; 1984, c. 675; 1985, c. 220; 1986, c. 195; 1988, c. 822; 1989, cc. 80, 694; 1990, cc. 677, 693; 1991, cc. 247, 330, 478; 1992, cc. 642, 680; 1993, c. 100; 1994, cc. 171, 221, 266, 631; 1995, c. 142; 1996, cc. 537, 603, 605; 1997, cc. 244, 250, 433, 457; 1999, cc. 289, 358; 2000, cc. 409, 413, 441, 442, 604; 2001, cc. 41, 447; 2002, cc. 6, 63, 148, 337; 2003, cc. 657, 670; 2004, cc. 4, 556, 591; 2004, Sp. Sess. I, c. 1; 2005, cc. 271, 325, 357; 2006, cc. 200, 231, 400; 2007, cc. 88, 322, 609; 2008, cc. 26, 94, 143; 2009, cc. 40, 44; 2010, cc. 264, 849; 2012, cc. 97, 288; 2013, cc. 39, 271, 287, 393, 652; 2014, cc. 50, 409; 2015, cc. 487, 502, 503, 593, 615; 2016, c. 483.

Vehicle Comparison with surrounding localities

Locality	Tax Rate	Book Value Used	% Used	% in relationship to Retail value	Effective Tax Rate	Year/make vehicle	Book Value	Assessed Value	Tax Levy
Pittsylvania County	8.75	Avg Trade-in	30%	85%	2.23	2001 Nissan Altima	1125	340	29.75
Bedford County	2.35	Clean Trade-in	100%	85%	1.74		1575	1575	37.02
Campbell County	4.45	Avg Retail Value	50%	100%	2.23		3050	1525	67.87
Halifax County	3.60	Avg Loan Value	100%	76%	2.74		1425	1425	51.30
Henry County	1.48	Avg Loan Value	100%	76%	1.12		1425	1425	21.09
Franklin County	2.36	Clean Loan Value	95%	76%	1.70		1425	1280	30.21
Danville City	3.00	Clean Trade-in	100%	85%	2.55		1575	1575	47.25
Pittsylvania County	8.75	Avg Trade-in	30%	85%	2.23	2011 Nissan Altima	9700	2910	254.63
Bedford County	2.35	Clean Trade-in	100%	85%	1.74		10650	10650	250.28
Campbell County	4.45	Avg Retail Value	50%	100%	2.23		13250	6625	294.81
Halifax County	3.60	Avg Loan Value	100%	76%	2.74		9600	9600	345.60
Henry County	1.48	Avg Loan Value	100%	76%	1.12		9600	9600	142.08
Franklin County	2.36	Clean Loan Value	95%	76%	1.70		9600	9120	215.24
Danville City	3.00	Clean Trade-in	100%	85%	2.55		10650	10650	319.50
Pittsylvania County	8.75	Avg Trade-in	30%	85%	2.23	2014 Cadillac SRX	25875	7763	679.22
Bedford County	2.35	Clean Trade-in	100%	85%	1.74		27750	27750	652.13
Campbell County	4.45	Avg Retail Value	50%	100%	2.23		31050	15525	690.86
Halifax County	3.60	Avg Loan Value	100%	76%	2.74		24975	24975	899.10
Henry County	1.48	Avg Loan Value	100%	76%	1.12		24975	24975	369.63
Franklin County	2.36	Clean Loan Value	95%	76%	1.70		21300	20240	477.67
Danville City	3.00	Clean Trade-in	100%	85%	2.55		23650	23650	709.50
Pittsylvania County	8.75	Avg Trade-in	30%	85%	2.23	2001 Ford Expedition	1600	480	42.00
Bedford County	2.35	Clean Trade-in	100%	85%	1.74		2175	2175	51.11
Campbell County	4.45	Avg Retail Value	50%	100%	2.23		4025	2010	89.45

Halifax County	3.60	Avg Loan Value	100%	76%	2.74			1975	1975	71.10
Henry County	1.48	Avg Loan Value	100%	76%	1.12			1975	1975	29.23
Franklin County	2.36	Clean Loan Value	95%	76%	1.70			1975	1880	44.37
Danville City	3.00	Clean Trade-in	100%	85%	2.55			2175	2175	65.25
Pittsylvania County	8.75	Avg Trade-in	30%	85%	2.23	2010 Chevrolet Tahoe		21200	6360	556.50
Bedford County	2.35	Clean Trade-in	100%	85%	1.74			22575	22575	530.51
Campbell County	4.45	Avg Retail Value	50%	100%	2.23			5950	12975	577.39
Halifax County	3.60	Avg Loan Value	100%	76%	2.74			20325	20325	731.70
Henry County	1.48	Avg Loan Value	100%	76%	1.12			20325	20325	300.81
Franklin County	2.36	Clean Loan Value	95%	76%	1.70			20325	19300	455.48
Danville City	3.00	Clean Trade-in	100%	85%	2.55			22575	22575	677.25
Note: This comparison does not reflect PPTRA calculations										

Motor Home Comparison with surrounding localities

Locality	Motor Home Description	Purchase Date	DMV Sell Price	Assessment	Tax Rate	Levy
Pittsylvania	1992 Gulf Stream Conquest C	2014	3,500	100	8.75	8.75
Franklin County				3000	2.36	70.80
Henry County				3040	1.48	45.00
Bedford County				2551	2.35	59.95
Danville City				2275	3.00	68.25
Halifax County				2898	3.60	104.33
Campbell County				910	3.25	29.58
Pittsylvania	1990 Winnebago Mtr Home	2005	4000	100	8.75	8.75
Franklin County				3000	2.36	70.80
Henry County				3040	1.48	45.00
Bedford County				1130	2.35	26.55
Danville City				800	3.00	24.00
Halifax County				400	3.60	14.40
Campbell County				520	3.25	16.90
Pittsylvania	2011 Allegro 34TGA Mtr Home	2012	99961.76	19990	8.75	1749.13
Franklin County				56550	2.36	1334.58
Henry County				56550	1.48	836.94
Bedford County				56550	2.35	1327.75
Danville City				54978.97	3.00	1649.34
Halifax County				64774	3.60	2331.87
Campbell County				19492	3.25	633.49
Pittsylvania	2013 Thor Chateau Citation Series	2015	75000.00	20630	8.75	1805.13
Franklin County				56850	2.36	1341.66
Henry County				56850	1.48	841.38
Bedford County				60350	2.35	1418.23
Danville City				52500	3.00	1575.00
Halifax County				54000	3.60	1944.00
Campbell County				22125	3.25	719.07

MOTOR Home Comparison with surrounding localities

Pittsylvania	2016 Thor 37LX Mtr Home	2015	123911.00	34080	8.75	2982.00			
Franklin County				117800	2.36	2780.08			
Henry County				117800	1.48	1743.44			
Bedford County				117800	2.35	2768.30			
Danville City				86737	3.00	2602.11			
Halifax County				99128	3.60	3568.61			
Campbell County				36244	3.25	1177.93			

Assessment Methods - Locality

- Pittsylvania % 1st year 27.5% reduce 2.5% year year for 10 year cycle defaults to minimum 100. value
- Franklin County Trade from RVAG - if not in book 25% of purchase price reduced by 10% per year until reaches minimum value of 3000
- Henry County RVAG Trade value
- Bedford County RVAG Trade value if in book/if not in book purchase price depreciated 10% each year from purchase date
- Danville City 75% for first year -reduction 5% each year thereafter
- Halifax County 80% original cost less 10% yearly to 10% minimum
- Campbell County 1st year 29.25% cost - 2nd year 26.0% - 3rd year - 22.75% - 4th year 19.5% - 5th year 16.25% 6th and beyond - 13% minimum



NADAGUIDES RV PRICING

Autos Motorcycles RVs Boats Classic Cars Manufactured Homes Store

Change Manufacturer > Select Year & Model

2004 Keystone RV Prices, Values and Specs



A Goshen, Indiana company created in 1996, Keystone RV produces an extensive range of travel and fifth wheel trailers. Designing trailers between 17 and 42 feet in length, lightweight construction and an aerodynamic profile is a leading quality of Keystone RV products. Keystone RV has quickly gained popularity in the recreational vehicle industry becoming a top-selling trailer name in the United States.

Select a 2004 Keystone RV Series

2004 Travel Trailers/5th Wheels

(2016 - 1997)

Notes: Manufacturer note(s): TRAVEL TRAILERS/5TH WHEELS - Prices include air conditioner, awning, stabilizer jacks, microwave, AM/FM cassette stereo and water heater with DSI. Challenger and Hornet previously listed under Damon Corporation.

Year note(s): TRAVEL TRAILERS/5TH WHEELS - In addition to what is standard and otherwise noted, prices include

Read more

TRAVEL TRAILERS/ 5TH WHEELS	LENGTH	WIDTH	COACH DESIGN	AXLES	WEIGHT (LBS)	SELF STORE	SLIDES
FIFTH WHEEL							
Big Sky Montana Series							
M-3280 RL	34'	8'	Fifth Wheel	2	10900	Yes	3
M-3295 RK	35'	8'	Fifth Wheel	2	10900	Yes	3
M-3575 RL	37'	8'	Fifth Wheel	2	11040	Yes	3
M-3670 RL	37'	8'	Fifth Wheel	2	11090	Yes	3
Challenger Series							
M-29 RLB	31'	8'	Fifth Wheel	2	9360	Yes	2
M-29 RKP	32'	8'	Fifth Wheel	2	9780	Yes	2
M-29 RLS	32'	8'	Fifth Wheel	2	9640	Yes	2
M-31 RLB	33'	8'	Fifth Wheel	2	9700	Yes	2
M-32 TKB	34'	8'	Fifth Wheel	2	10760	Yes	3
M-32 TPK	34'	8'	Fifth Wheel	2	10760	Yes	3
M-34 TBH	36'	8'	Fifth Wheel	2	10670	Yes	3
M-34 TLB	36'	8'	Fifth Wheel	2	10970	Yes	3
M-36 TKB	36'	8'	Fifth Wheel	2	11435	Yes	3
Cougar Series							
M-245 EFS	26'	8'	Fifth Wheel	2	6075	Yes	1
M-276 EFS	28'	8'	Fifth Wheel	2	6580	Yes	1
M-278 EFS	28'	8'	Fifth Wheel	2	6530	Yes	1
M-281 EFS	30'	8'	Fifth Wheel	2	7120	Yes	1
M-285 EFS	30'	8'	Fifth Wheel	2	7340	Yes	1
M-285 High Country	30'	8'	Fifth Wheel	2	7340	Yes	1
M-286 EFS	30'	8'	Fifth Wheel	2	7950	Yes	2
M-290 EFS	32'	8'	Fifth Wheel	2	7940	Yes	1
M-314 EFS	33'	8'	Fifth Wheel	2	8105	Yes	1
Everest Series							
M-291 L	32'	8'	Fifth Wheel	2	9600	Yes	2
M-293 P	32'	8'	Fifth Wheel	2	9640	Yes	2
M-294 L	32'	8'	Fifth Wheel	2	9600	Yes	2
M-312 M	33'	8'	Fifth Wheel	2	9990	Yes	2
M-323 K	34'	8'	Fifth Wheel	2	10690	Yes	3
M-323 P	34'	8'	Fifth Wheel	2	10880	Yes	3
M-343 L	36'	8'	Fifth Wheel	2	11080	Yes	3
M-361 P	37'	8'	Fifth Wheel	2	10900	Yes	3
M-363 K	37'	8'	Fifth Wheel	2	11220	Yes	3



M-384 Q

et Series

SH

M-290 RL

NADAGUIDES RV PRICING

Hornet Sport Series

M-245 RKS	26'	8'	Fifth Wheel	2	6490	Yes	1
M-295 BHS	31'	8'	Fifth Wheel	2	7750	Yes	1

Laredo Series

M-25 RL	27'	8'	Fifth Wheel	2	6543	Yes	1
M-27 RL	29'	8'	Fifth Wheel	2	6925	Yes	1
M-28 RE	30'	8'	Fifth Wheel	2	7153	Yes	1
M-29 BH	31'	6'	Fifth Wheel	2	7218	Yes	1
M-29 GR	31'	8'	Fifth Wheel	2	7450	Yes	2
M-29 GS	31'	8'	Fifth Wheel	2	7558	Yes	2

Montana Series

M-2850 RK	30'	8'	Fifth Wheel	2	8760	Yes	2
M-2950 RK	31'	8'	Fifth Wheel	2	8620	Yes	2
M-2955 RL	32'	8'	Fifth Wheel	2	9380	Yes	2
M-2980 RL	32'	8'	Fifth Wheel	2	10060	Yes	3
M-3255 RL	34'	8'	Fifth Wheel	2	9690	Yes	2
M-3280 RL	34'	8'	Fifth Wheel	2	10150	Yes	3
M-3295 RK	35'	8'	Fifth Wheel	2	10360	Yes	3
M-3575 RL	36'	8'	Fifth Wheel	2	10540	Yes	3
M-3655 FL	36'	8'	Fifth Wheel	2	10220	Yes	3
M-3670 RL	36'	8'	Fifth Wheel	2	10560	Yes	3
M-3685 FL	36'	8'	Fifth Wheel	2	11020	Yes	4
M-3380 RL	37'	8'	Fifth Wheel	2	10950	Yes	3
M-3400 RL	37'	8'	Fifth Wheel	2	11380	Yes	4
M-3650 RK	37'	8'	Fifth Wheel	2	11480	Yes	4

Montana Mountaineer Series

M-277 RLS	29'	8'	Fifth Wheel	2	8080	Yes	2
M-298 RLS	32'	8'	Fifth Wheel	2	8910	Yes	2
M-297 RKS	33'	8'	Fifth Wheel	2	9320	Yes	2
M-318 BHS	34'	8'	Fifth Wheel	2	9470	Yes	2
M-328 RLS	35'	8'	Fifth Wheel	2	10015	Yes	3

Raptor Series

M-3612 SS	37'	8'6"	Fifth Wheel	3	8820	Yes	2
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Springdale Series

M-242 RELGL	24'	8'	Fifth Wheel	2	5760	Yes	1
M-245 RLLS	26'	8'	Fifth Wheel	2	5316	Yes	1
M-249 BHLGL	26'	8'	Fifth Wheel	2	5560	Yes	1
M-279 RLLGL	29'	8'	Fifth Wheel	2	6380	Yes	1
M-280 IKLGL	31'	8'	Fifth Wheel	2	6760	Yes	1
M-283 BHLGL	31'	8'	Fifth Wheel	2	6820	Yes	1

Sprinter Series

M-243 RLS	26'	8'	Fifth Wheel	2	6330	Yes	1
M-252 RLS	26'	8'	Fifth Wheel	2	6930	Yes	1
M-262 RLS	27'	8'	Fifth Wheel	2	7105	Yes	2
M-274 RKS	28'	8'	Fifth Wheel	2	7305	Yes	1
M-276 RLS	29'	8'	Fifth Wheel	2	7200	Yes	1
M-282 RLS	29'	8'	Fifth Wheel	2	8310	Yes	2
M-297 BHS	31'	8'	Fifth Wheel	2	7740	Yes	1
M-292 RLS	32'	8'	Fifth Wheel	2	9100	Yes	2
M-293 SLS	32'	8'	Fifth Wheel	2	9520	Yes	2
M-327 RLS	34'	8'	Fifth Wheel	2	9810	Yes	3
M-350 BHS	36'	8'	Fifth Wheel	2	9460	Yes	2

Tail-Gator Series

M-329 T5	34'	8'	Fifth Wheel	2	6860	Yes	
M-330 T5	34'	8'	Fifth Wheel	2	6840	Yes	

TRAVEL TRAILERS

Clearwater Series

M-189 FL	23'	8'	Travel Trailers	2	3180	Yes	
M-245 FBL	26'	8'	Travel Trailers	2	3956	Yes	
M-249 BHLGL	26'	8'	Travel Trailers	2	5560	Yes	1
M-260 TBL	27'	8'	Travel Trailers	2	4316	Yes	



Model	Length	Width	Category	Price	Options	Count
M-268 BHLGL	29'	8'	Travel Trailers 2	5490	Yes	1
M-295 BHLGL	31'	8'	Travel Trailers 2	5816	Yes	1
Star Series						
M-275 RBS	29'	8'	Travel Trailers 2	5790	Yes	1
M-294 RLS	31'	8'	Travel Trailers 2	6140	Yes	1
M-301 BHS	32'	8'	Travel Trailers 2	6580	Yes	1
M-293 BHS	33'	8'	Travel Trailers 2	6470	Yes	1
M-304 BHS	33'	8'	Travel Trailers 2	7310	Yes	2
Hornet Series						
M-27 B	28'	8'	Travel Trailers 2	4960	Yes	
M-28 F	31'	8'	Travel Trailers 2	7220	Yes	1
M-29 G	31'	8'	Travel Trailers 2	7155	Yes	1
M-30 B	31'	8'	Travel Trailers 2	6960	Yes	1
M-30 IB	31'	8'	Travel Trailers 2	7360	Yes	1
M-29 BH	32'	8'	Travel Trailers 2	5560	Yes	
M-29 FBH Hideout	32'	8'	Travel Trailers 2	7780	Yes	
M-32 D	33'	8'	Travel Trailers 2	7500	Yes	1
M-32 F	35'	8'	Travel Trailers 2	7545	Yes	1
M-33 F	35'	8'	Travel Trailers 2	8470	Yes	2
M-32 R	36'	8'	Travel Trailers 2	7445	Yes	1
M-33 R	36'	8'	Travel Trailers 2	8120	Yes	2
Hornet Lite Series						
M-21 FL	23'	8'	Travel Trailers 2	4080	Yes	
M-24 FL	25'	8'	Travel Trailers 2	4850	Yes	
M-24 QL	25'	8'	Travel Trailers 2	4630	Yes	
M-25 FL	25'	8'	Travel Trailers 2	4900	Yes	1
M-24 RS	26'	8'	Travel Trailers 2	5380	Yes	1
Hornet Retreat Series						
M-35 F	37'	8'	Travel Trailers 2	8155	Yes	1
M-37 DD	38'	8'	Travel Trailers 2	8860	Yes	2
M-37 DQ	38'	8'	Travel Trailers 2	8860	Yes	2
Hornet Sport Series						
M-27 BS	28'	8'	Travel Trailers 2	4960	Yes	1
Laredo Series						
M-25+4 RL	29'	8'	Travel Trailers 2	5524	Yes	1
M-284 BH	33'	8'	Travel Trailers 2	6474	Yes	1
M-306 GR	34'	8'	Travel Trailers 2	6980	Yes	2
Montana Mountaineer Series						
M-305 FKS	31'	8'	Travel Trailers 2	7180	Yes	1
M-315 RLS	33'	8'	Travel Trailers 2	7510	Yes	1
M-325 FKBS	33'	8'	Travel Trailers 2	8050	Yes	2
M-320 QBS	35'	8'	Travel Trailers 2	7840	Yes	1
M-327 RKBS	35'	8'	Travel Trailers 2	7860	Yes	1
M-335 RLBS	35'	8'	Travel Trailers 2	8340	Yes	2
Springdale Series						
M-179 RDL	20'	8'	Travel Trailers 2	3520	Yes	
M-189 FL	23'	8'	Travel Trailers 2	3180	Yes	
M-245 FBL	26'	8'	Travel Trailers 2	3956	Yes	
M-250 RKLS	26'	8'	Travel Trailers 2	4356	Yes	1
M-260 TBL	27'	8'	Travel Trailers 2	4316	Yes	
M-266 RELL	28'	8'	Travel Trailers 2	5480	Yes	1
M-269 RLLS	28'	8'	Travel Trailers 2	5460	Yes	1
M-268 BHLGL	29'	8'	Travel Trailers 2	5490	Yes	1
M-286 RLDS	30'	8'	Travel Trailers 2	6310	Yes	2
M-290 FKLGL	31'	8'	Travel Trailers 2	5970	Yes	1
M-295 BHLGL	31'	8'	Travel Trailers 2	5816	Yes	1
M-296 BHGS	32'	8'	Travel Trailers 2	6320	Yes	1
M-298 BHLGL	32'	8'	Travel Trailers 2	6140	Yes	1
M-372 BHLGL	36'	8'	Travel Trailers 2	8210	Yes	2
Sprinter Series						
M-248 RB	26'	8'	Travel Trailers 2	4440	Yes	
M-249 RKS	26'	8'	Travel Trailers 2	5380	Yes	1
M-259 RBS	27'	8'	Travel Trailers 2	5280	Yes	1
M-274 RLS	29'	8'	Travel Trailers 2	6410	Yes	1
M-288 BHS	30'	8'	Travel Trailers 2	6470	Yes	1
M-296 RPS	33'	8'	Travel Trailers 2	7700	Yes	1



Model	Length	Width	Category	Count	Price	Options
M-299 RLS	33'	8'	Travel Trailers	2	6780	Yes 1
M-300 FKMS	33'	8'	Travel Trailers	2	6770	Yes 2
M-303 BHS	33'	8'	Travel Trailers	2	6830	Yes 1
M-307 BHW	33'	8'	Travel Trailers	2	7140	Yes 1
M-320 RLS	35'	8'	Travel Trailers	2	8010	Yes 2
M-365 BHS	38'	8'	Travel Trailers	2	8205	Yes 1
M-377 RLS	38'	8'	Travel Trailers	2	8560	Yes 2
M-380 BWS	38'	8'	Travel Trailers	2	8170	Yes 2

NADAGUIDES RV PRICING

Tail-Gator Series

M-189 RR	22'	8'	Travel Trailers	2	5320	Yes
M-210 RR	24'	8'	Travel Trailers	2	5420	Yes
M-251 RR	27'	8'	Travel Trailers	2	5480	Yes
M-276 RR	30'	8'	Travel Trailers	2	6140	Yes

Zeppelin Series

M-181	19'	8'	Travel Trailers	1	2545	Yes
M-241	25'	8'	Travel Trailers	2	3715	Yes 1
M-261	27'	8'	Travel Trailers	2	3845	Yes 1
M-281	28'	8'	Travel Trailers	2	3975	Yes 1
M-301	31'	8'	Travel Trailers	2	4505	Yes 1

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KEYSTONE

BDY: TRAVEL TRL

YR: 2014 MODEL: PASSPORT

Passport Elite Series

M-23 RB - 26' (Passport Elite, Travel Trailers, , 1)

M-28 BH - 31'

M-31 RE - 34'

M-32 FB - 35'

M-33 BH - 35'

Passport Express Super Lite Series

M-199 ML - 21'

M-195 RB - 23'

M-238 ML - 25'

M-245 RB - 26'

M-252 BH - 26'

M-280 BH - 30'

Passport Grand Touring Series

M-2100 RB - 24'

M-2300 BH - 26'

M-2510 RB - 28'

M-2650 BH - 29'

M-2890 RL - 32'

M-2920 BH - 32'

M-3180 RE - 35'

M-3220 BH - 35'

Example of ONE TRAVEL TRAILER
LISTED IN RVAC with different
models -

DMV only shows MAKE: Keystone
Model: Passport
Body: TRAVEL TRL

Merchants Capital Comparison (lowest to highest) Using our Total original cost reported

Locality	Tax Rate	Assessment Method	Assessment Percentage	Total Merchants' Capital Original Cost	Locality's Assessment	Locality Levy
Wise	2.85	Original Cost	35/45	62,749,033		
Russell	0.65	Original Cost	20	62,749,033	12,549,807	81,573.74
Essex	3.75	Original Cost	5	62,749,033	3,137,452	117,654.44
Hanover	1.90	Original Cost	10	62,749,033	6,274,903	119,223.16
Buchanan	2.00	Original Cost	10	62,749,033	6,274,903	125,498.07
Highland	1.00	Original Cost	20	62,749,033	12,549,807	125,498.07
Bedford	0.22	Original Cost	100	62,749,033	62,749,033	138,047.87
charlotte	3.20	Original Cost	10	62,749,033	6,274,903	200,796.91
Orange	0.40	Original Cost	100	62,749,033	62,749,033	250,996.13
Smyth	0.40	Original Cost	100	62,749,033	62,749,033	250,996.13
Lee	1.41	Original Cost	30	62,749,033	18,824,710	265,428.41
Westmoreland	0.48	Original Cost	100	62,749,033	62,749,033	301,195.36
Lunenburg	1.20	Original Cost	40	62,749,033	25,099,613	301,195.36
Lancaster	1.00	Original Cost	50	62,749,033	31,374,517	313,745.17
Nothumberland	1.00	Original Cost	50	62,749,033	31,374,517	313,745.17
Southampton	0.50	Original Cost	100	62,749,033	62,749,033	313,745.17
Stafford	0.50	Original Cost	100	62,749,033	62,749,033	313,745.17
Floyd	3.50	Original Cost	15	62,749,033	9,412,355	329,432.42
Wythe	0.56	Fair Mkt Value	100	62,749,033	62,749,033	351,394.58
Rockingham	0.87	Original Cost	67	62,749,033	42,041,852	365,764.11
Shenandoah	0.60	Original Cost	100	62,749,033	62,749,033	376,494.20
Montgomery	3.05	Original Cost	20	62,749,033	12,549,807	382,769.10
King & Queen	0.65	Original Cost	100	62,749,033	62,749,033	407,868.71
Louisa	0.65	Original Cost	100	62,749,033	62,749,033	407,868.71
Grayson	6.70	Original Cost	10	62,749,033	6,274,903	420,418.52
Carroll	2.30	Original Cost	30	62,749,033	18,824,710	432,968.33
Prince Edward	0.70	Original Cost	100	62,749,033	62,749,033	439,243.23
Mecklenburg	0.72	Original Cost	100	62,749,033	62,749,033	451,793.04
Scott	0.72	Original Cost	100	62,749,033	62,749,033	451,793.04
Bland	0.73	Original Cost	100	62,749,033	62,749,033	458,067.94
Tazewell	3.80	Original Cost	20	62,749,033	12,549,807	476,892.65
Amherst	3.95	Original Cost	20	62,749,033	12,549,807	495,717.36
Giles	0.81	Original Cost	100	62,749,033	62,749,033	508,267.17
33 Pittsylvania	2.75	Original Cost	30	62,749,033	18,824,710	517,679.52
Appomattox	1.00	Original Cost	85	62,749,033	53,336,678	533,366.78
Madison	0.86	Original Cost	100	62,749,033	62,749,033	539,641.68
Craig	3.50	Original Cost	25	62,749,033	15,687,258	549,054.04
Buckingham	1.00	Original Cost	100	62,749,033	62,749,033	627,490.33
Sussex	1.00	Original Cost	100	62,749,033	62,749,033	627,490.33
Dickenson	10.50	Original Cost	10	62,749,033	6,274,903	658,864.85
Franklin	1.08	Original Cost	100	62,749,033	62,749,033	677,689.56
Brunswick	1.20	Original Cost	100	62,749,033	62,749,033	752,988.40
Richmond	3.50	Original Cost	50	62,749,033	31,374,517	1,098,108.08
Charles City	2.80	Fair Mkt Value	100	62,749,033	62,749,033	1,756,972.92

44 TOTAL

Merchants Capital Comparison (Alphabetically)

Locality	Tax Rate	Assessment Method	Assessment Percentage	Total Merchants' Capital Original Cost	Locality's Assessment	Locality Levy
Amherst	3.95	Original Cost	20	62,749,033	12,549,807	495,717.36
Appomattox	1.00	Original Cost	85	62,749,033	53,336,678	533,366.78
Bedford	0.22	Original Cost	100	62,749,033	62,749,033	138,047.87
Bland	0.73	Original Cost	100	62,749,033	62,749,033	458,067.94
Brunswick	1.20	Original Cost	100	62,749,033	62,749,033	752,988.40
Buchanan	2.00	Original Cost	10	62,749,033	6,274,903	125,498.07
Buckingham	1.00	Original Cost	100	62,749,033	62,749,033	627,490.33
Carroll	2.30	Original Cost	30	62,749,033	18,824,710	432,968.33
Charles City	2.80	Fair Mkt Value	100	62,749,033	62,749,033	1,756,972.92
charlotte	3.20	Original Cost	10	62,749,033	6,274,903	200,796.91
Craig	3.50	Original Cost	25	62,749,033	15,687,258	549,054.04
Dickenson	10.50	Original Cost	10	62,749,033	6,274,903	658,864.85
Essex	3.75	Original Cost	5	62,749,033	3,137,452	117,654.44
Floyd	3.50	Original Cost	15	62,749,033	9,412,355	329,432.42
Franklin	1.08	Original Cost	100	62,749,033	62,749,033	677,689.56
Giles	0.81	Original Cost	100	62,749,033	62,749,033	508,267.17
Grayson	6.70	Original Cost	10	62,749,033	6,274,903	420,418.52
Hanover	1.90	Original Cost	10	62,749,033	6,274,903	119,223.16
Highland	1.00	Original Cost	20	62,749,033	12,549,807	125,498.07
King & Queen	0.65	Original Cost	100	62,749,033	62,749,033	407,868.71
Lancaster	1.00	Original Cost	50	62,749,033	31,374,517	313,745.17
Lee	1.41	Original Cost	30	62,749,033	18,824,710	265,428.41
Louisa	0.65	Original Cost	100	62,749,033	62,749,033	407,868.71
Lunenburg	1.20	Original Cost	40	62,749,033	25,099,613	301,195.36
Madison	0.86	Original Cost	100	62,749,033	62,749,033	539,641.68
Mecklenburg	0.72	Original Cost	100	62,749,033	62,749,033	451,793.04
Montgomery	3.05	Original Cost	20	62,749,033	12,549,807	382,769.10
Nothumberland	1.00	Original Cost	50	62,749,033	31,374,517	313,745.17
Orange	0.40	Original Cost	100	62,749,033	62,749,033	250,996.13
Pittsylvania	2.75	Original Cost	30	62,749,033	18,824,710	517,679.52
Prince Edward	0.70	Original Cost	100	62,749,033	62,749,033	439,243.23
Richmond	3.50	Original Cost	50	62,749,033	31,374,517	1,098,108.08
Rockingham	0.87	Original Cost	67	62,749,033	42,041,852	365,764.11
Russell	0.65	Original Cost	20	62,749,033	12,549,807	81,573.74
Scott	0.72	Original Cost	100	62,749,033	62,749,033	451,793.04
Shenandoah	0.60	Original Cost	100	62,749,033	62,749,033	376,494.20
Smyth	0.40	Original Cost	100	62,749,033	62,749,033	250,996.13
Southampton	0.50	Original Cost	100	62,749,033	62,749,033	313,745.17
Stafford	0.50	Original Cost	100	62,749,033	62,749,033	313,745.17
Sussex	1.00	Original Cost	100	62,749,033	62,749,033	627,490.33
Tazewell	3.80	Original Cost	20	62,749,033	12,549,807	476,892.65
Westmoreland	0.48	Original Cost	100	62,749,033	62,749,033	301,195.36
Wise	2.85	Original Cost	35/45	62,749,033		
Wythe	0.56	Fair Mkt Value	100	62,749,033	62,749,033	351,394.58

Merchants Capital sliding scale example

Exhibit 7-A

Reported Cost of inventory	Current 30% ratio	Current levy @ 2.75	1st million @ 30%	Reported cost over million	over 1 million @ 10%	Total assessment	Estimated levy @ 2.75	Difference
550,000	165,000	4,537.50	165,000			165,000	4,537.50	0.00
1,250,000	375,000	10,312.50	300,000	250,000	25,000	325,000	8,937.50	1,375.00
15,536,000	4,660,800	128,172.00	300,000	5,536,000	553,600	853,600	23,474.00	104,698.00



OFFICE OF
COMMISSIONER OF THE REVENUE

PITTSYLVANIA COUNTY
 P.O. BOX 272
 CHATHAM, VIRGINIA 24531

(434) 432-7940
 (434) 656-6211
 FAX (434) 432-7957
 shirley.hammock@pittgov.org

Shirley Yeatts Hammock
 Commissioner

March 26, 2016

COPY

VIA U.S. MAIL

The Honorable Mark R. Herring
 Office of the Attorney General
 201 North Ninth Street
 Richmond, Virginia 23219

RE: REQUEST FOR LEGAL OPINION RELATED MERCHANTS' CAPITAL TAX

Dear Honorable Attorney General:

Pursuant to Virginia Code §58.1-3509, Pittsylvania County assesses a Merchants' Capital tax at a rate and ratio no higher than was in effect on January 1, 1978. That rate is \$2.75 per \$100 and the ratio is 30% of original cost. Recently, certain members of the Pittsylvania County Board of Supervisors have expressed a desire to implement a declining scale ratio assessment method applied to Merchants' Capital, whereby the first designated dollar amount would be assessed at a percentage and all other reported inventory over the designated amount would be assessed on a declining ratio. Pursuant to Virginia Code § 2.2-505, I am seeking an official Attorney General Opinion as to whether or not, under the Dillon's Rule, a County governing body possesses the legal authority to implement a declining scale to assess Merchants' Capital, so long as it is applied uniformly within the category.

I respectfully submit this request and appreciate the time and consideration given.

Sincerely yours,

Honorable Shirley Y. Hammock
 Pittsylvania County Commissioner of the Revenue

Cc: J. Vaden Hunt, Esq. (County Attorney)
 Clarence C. Monday (County Administrator)
 Honorable Jessie L. Barksdale (Chairman; Pittsylvania County Board of Supervisors)



COMMONWEALTH of VIRGINIA

Office of the Attorney General

Mark R. Herring
Attorney General

June 6, 2016

202 North Ninth Street
Richmond, Virginia 23219
804-786-2071
Fax 804-786-1991
Virginia Relay Services
800-828-1120
7-1-1

The Honorable Shirley Y. Hammock
Pittsylvania County Commissioner of the Revenue
Post Office Box 272
Chatham, Virginia 24531

Dear Ms. Hammock:

I acknowledge receipt of your March 26 letter requesting an official advisory opinion from the Attorney General. You ask whether it would be legal to implement a declining scale ratio method applied to Merchants' Capital.

By longstanding tradition, the Attorney General will not issue an opinion where the law is not clear,¹ nor will he issue one on accounting questions.² Here, there is no law addressing either permissible or prohibited means of assessing Merchants' Capital. There is § 58.1-3509 of the *Code*, but it merely imposes a cap; it does not address permissible or prohibited methods of valuation. And the question you ask can fairly be characterized as an "accounting question." For those reasons, we must respectfully decline your request for an opinion.

With kind regards, I am

Sincerely yours,

A handwritten signature in black ink, appearing to read "G. Timothy Oksman".

G. Timothy Oksman
Opinions Counsel

¹ See, e.g., 1937-1938 Op. Va. Att'y Gen. 122, 123 ("[W]here the meaning is unclear, I do not feel that it would be proper for this office to express a definite opinion . . ."); 1966-1967 Op. Va. Att'y Gen. 303, 303; 1905 Op. Va. Att'y Gen. 40, 43.

² See, e.g., 1992 Op. Va. Att'y Gen. 162, 163 n.1 ("[T]he Attorney General traditionally has declined to render Opinions on accounting questions."); 1990 Op. Va. Att'y Gen. 224, 225.

	orig cost	projected assess	levy@2.63	current	cur levy	
15	4,802,688	4,322,419	113,680	1,322,620	115,729.25	
14	5,732,231	4,872,396	128,144	1,430,180	125,140.75	
13	5,207,103	4,165,682	109,557	1,220,150	106,763.13	
12	5,024,574	3,768,431	99,110	989,910	86,617.13	
11	7,403,272	5,182,290	136,294	1,290,100	112,883.75	
10	4,475,036	895,007	23,539	664,210	58,118.38	
9	2,940,814	588,163	15,469	395,840	34,636.00	
8	3,877,795	775,559	20,397	380,820	33,321.75	
7	3,148,763	629,753	16,562	233,250	20,409.38	
6	28,012,653	5,602,531	147,347	1,390,050	121,629.38	
		30,802,230	810,099		815,248.88	-5,150.23
15	4,802,688	3,361,882	88,417	1,322,620	115,729.25	
14	5,732,231	3,725,950	97,992	1,430,180	125,140.75	
13	5,207,103	3,124,262	82,168	1,220,150	106,763.13	
12	5,024,574	2,763,516	72,681	989,910	86,617.13	
11	7,403,272	3,701,636	97,353	1,290,100	112,883.75	
10	4,475,036	2,013,766	52,962	664,210	58,118.38	
9	2,940,814	1,176,326	30,937	395,840	34,636.00	
8	3,877,795	1,357,228	35,695	380,820	33,321.75	
7	3,148,763	1,102,067	28,984	233,250	20,409.38	
6	28,012,653	9,804,429	257,857	1,390,050	121,629.38	
		32,131,080	845,047		815,248.88	29,798.53
15	4,802,688	3,361,882	88,417	1,322,620	115,729.25	
14	5,732,231	3,725,950	97,992	1,430,180	125,140.75	
13	5,207,103	3,124,262	82,168	1,220,150	106,763.13	
12	5,024,574	2,763,516	72,681	989,910	86,617.13	
11	7,403,272	3,701,636	97,353	1,290,100	112,883.75	
10	4,475,036	2,013,766	52,962	664,210	58,118.38	
9	2,940,814	1,176,326	30,937	395,840	34,636.00	
8	3,877,795	1,357,228	35,695	380,820	33,321.75	
7	3,148,763	1,102,067	28,984	233,250	20,409.38	
6	28,012,653	9,804,429	257,857	1,390,050	121,629.38	
		3,701,636	97,353	1,290,100	112,883.75	

	orig cost	projected assess	levy@2.63	current	cur levy	
15	30096	27086.4	27090	712.47	8280	724.50
14	20099	17084.15	17080	449.20	5030	440.13
13	13954	11163.2	11160	293.51	3280	287.00
12	161483	121112.3	121110	3185.19	32300	2826.25
11	937906	656534.2	656530	17266.74	164130	14361.38
10	4368	873.6	870	22.88	660	57.75
9	32401	6480.2	6480	170.42	4370	382.38
8	43632	8726.4	8730	229.60	4360	381.50
7	2434	486.8	490	12.89	180	15.75
6	424975	84995	85000	2235.50	21250	1859.38

934,540 24,578.40 243840.00 21,336.00 3,242.40

	orig cost	projected assess	levy@2.63	current	cur levy	
15	30096	21067.2	21070	554.14	8280	724.50
14	20099	13064.35	13060	343.48	5030	440.13
13	13954	8372.4	8370	220.13	3280	287.00
12	161483	88815.65	88820	2335.97	32300	2826.25
11	937906	468953	468950	12333.39	164130	14361.38
10	4368	1965.6	1970	51.81	660	57.75
9	32401	12960.4	12960	340.85	4370	382.38
8	43632	15271.2	15270	401.60	4360	381.50
7	2434	851.9	850	22.36	180	15.75
6	424975	148741.3	148740	3911.86	21250	1859.38

780,060 20,515.58 243840.00 21336.00 -820.42

	orig cost	projected assess	levy@2.63	current	cur levy	
15	30096	21067.2	21070	554.14	8280	724.50
14	20099	13064.35	13060	343.48	5030	440.13
13	13954	8372.4	8370	220.13	3280	287.00
12	161483	88815.65	88820	2335.97	32300	2826.25
11	937906	468953	468950	12333.39	164130	14361.38

10	45	4368	1965.6	1970	51.81	660	57.75
9	40	32401	12960.4	12960	340.85	4370	382.38
8	35	43632	15271.2	15270	401.60	4360	381.50
7	30	2434	730.2	730	19.20	180	15.75
6	25	424975	106243.8	106240	2794.11	21250	1859.38

737,440 19,394.67 243,840 21,336.00 -1,941.33

15	85	30096	25581.6	25580	672.75	8280	724.50
14	80	20099	16079.2	16080	422.90	5030	440.13
13	75	13954	10465.5	10470	275.36	3280	287.00
12	70	161483	113038.1	113040	2972.95	32300	2826.25
11	65	937906	609638.9	609640	16033.53	164130	14361.38
10	50	4368	2184	2180	57.33	660	57.75
9	10	32401	3240.1	3240	85.21	4370	382.38
8	10	43632	4363.2	4360	114.67	4360	381.50
7	10	2434	243.4	240	6.31	180	15.75
6	10	424975	42497.5	42500	1117.75	21250	1859.38

827,330 21,758.78 243840.00 21,336.00 422.78

15	60	30096	18057.6	18060	474.98	8280	724.50
14	50	20099	10049.5	10050	264.32	5030	440.13
13	40	13954	5581.6	5580	146.75	3280	287.00
12	30	161483	48444.9	48440	1273.97	32300	2826.25
11	20	937906	187581.2	187580	4933.35	164130	14361.38
10	20	4368	873.6	870	22.88	660	57.75
9	20	32401	6480.2	6480	170.42	4370	382.38
8	20	43632	8726.4	8730	229.60	4360	381.50
7	20	2434	486.8	490	12.89	180	15.75
6	20	424975	84995	85000	2235.50	21250	1859.38

[levy@2.63](#)

[levy@2.63](#)

	371,280	9,764.66	243840.00	21,336.00	-11,571.34
(note: this is city of Danville rates \$3.00		11,138.40			-10,197.60

11	50	0	0	0.00	0	0.00	
10	45	305	137.25	140	3.68	50	4.38
9	40		0	0	0.00	0	0.00
8	35		0	0	0.00	0	0.00
7	30		0	0	0.00	0	0.00
6	25	3629	907.25	910	23.93	180	15.75
				2500	65.75	790	69.13
							-3.38

15	85		0	0	0.00	0	0.00
14	80		0	0	0.00	0	0.00
13	75	2000	1500	1500	470	41.13	
12	70	450	315	320	90	7.88	
11	65		0	0	0	0.00	
10	50	305	152.5	150	50	4.38	
9	10		0	0	0	0.00	
8	10		0	0	0	0.00	
7	10		0	0	0	0.00	
6	10	3629	362.9	360	180	15.75	
				2330	61.28	790	69.13
							-7.85

		orig cost	projected assess	levy@2.63	current	cur levy	
	60		0		0	0.00	
	50		0		0	0.00	
13	40	2000	800		470	41.13	
12	30	450	135		90	7.88	
11	20		0		0	0.00	
10	20	305	61		50	4.38	
9	20		0		0	0.00	
8	20		0		0	0.00	
7	20		0		0	0.00	
6	20	3629	725.8		180	15.75	
					1730	45.50	-23.63
					790	51.90	-17.23

(note: this is city of Danville rates \$3.00)

	orig cost	projected assess	levy@2.63	current	cur levy
15	3239	2915.1	76.80	890	77.88
14	379	322.15	8.42	100	8.75
13	4531	3624.8	95.21	1070	93.63
12	12614	9460.5	248.80	2520	220.50
11	2081	1456.7	38.40	360	31.50
10	12503	2500.6	65.75	1880	164.50
9	4894	978.8	25.77	660	57.75
8	8776	1755.2	46.29	880	77.00
7	318	63.6	1.58	20	1.75
6		0	0.00		0.00

607.00 733.25 -126.25

	orig cost	projected assess	levy@2.63	current	cur levy
15	3239	2267.3	59.70	890	77.88
14	379	246.35	6.58	100	8.75
13	4531	2718.6	71.54	1070	93.63
12	12614	6937.7	182.52	2520	220.50
11	2081	1040.5	27.35	360	31.50
10	12503	5626.35	148.07	1880	164.50
9	4894	1957.6	51.55	660	57.75
8	8776	3071.6	80.74	880	77.00
7	318	111.3	2.89	20	1.75
6		0	0.00		0.00

630.94 733.25 -102.31

	orig cost	projected assess	levy@2.63	current	cur levy
15	3239	2267.3	59.70	890	77.88
14	379	246.35	6.58	100	8.75
13	4531	2718.6	71.54	1070	93.63
12	12614	6937.7	182.52	2520	220.50
11	2081	1040.5	27.35	360	31.50
10	12503	5626.35	148.07	1880	164.50
9	4894	1957.6	51.55	660	57.75
8	8776	3071.6	80.74	880	77.00

7	30	318	95.4	100	2.63	20	1.75
6	25		0	0	0.00		0.00

630.67 733.25 -102.58

	orig cost	projected assess	levy@2.63	current	cur levy
15	3239	2753.15	72.33	890	77.88
14	379	303.2	7.89	100	8.75
13	4531	3398.25	89.42	1070	93.63
12	12614	8829.8	232.23	2520	220.50
11	2081	1352.65	35.51	360	31.50
10	12503	6251.5	164.38	1880	164.50
9	4894	489.4	12.89	660	57.75
8	8776	877.6	23.14	880	77.00
7	318	31.8	0.79	20	1.75
6		0	0.00		0.00

638.56 733.25 -94.69

	orig cost	projected assess	levy@2.63	current	cur levy
15	3239	1943.4	51.02	890	77.88
14	379	189.5	5.00	100	8.75
13	4531	1812.4	47.60	1070	93.63
12	12614	3784.2	99.41	2520	220.50
11	2081	416.2	11.05	360	31.50
10	12503	2500.6	65.75	1880	164.50
9	4894	978.8	25.77	660	57.75
8	8776	1755.2	46.29	880	77.00
7	318	63.6	1.58	20	1.75
6		0	0.00		0.00

13,440 353.47 733.25 -379.78

(note: this is city of Danville rates \$3.00 403.20 -330.05

EXHIBIT 14

Code of Virginia

Title 58.1. Taxation

Chapter 35. Tangible Personal Property, Machinery and Tools and Merchants' Capital

§ 58.1-3508.2. Separate classification of machinery and tools used in other businesses.

Heavy construction machinery, including but not limited to land movers, bulldozers, front-end loaders, graders, packers, power shovels, cranes, pile drivers, forest harvesting and silvicultural activity equipment and ditch and other types of diggers owned by businesses other than those set forth in §§ 58.1-3507, 58.1-3508, and 58.1-3508.1 shall constitute a classification for local taxation separate from other classifications of tangible property. The rate of tax imposed by a county, city, or town on such machinery and tools shall not exceed the rate imposed upon the general class of tangible personal property.

2005, c. 357.



541 Loyal Street, Danville, VA 24543 (434) 793-0884 www.cfdr.org

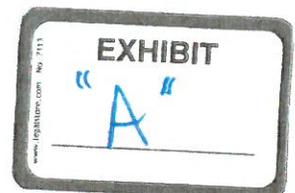
THIS AGREEMENT, made this _____ day of _____, 2016, between Pittsylvania County ("the County"), and The Community Foundation of the Dan River Region, a Virginia community foundation ("Foundation"), provides as follows:

WHEREAS, the County desires to partner with the Foundation to receive and account for fundraising contributions to benefit, now and in the future, the new Pittsylvania County Animal Shelter to be built on Route 29; and

WHEREAS, the County wishes the contributions to be added to the existing Pittsylvania Animal Shelter Fund "B" ("Fund"), which is a pass-through fund within the Foundation; and

WHEREAS, the Foundation desires to accept any donor's irrevocable gifts on the terms and conditions set forth below:

- 1. Fund Description:** The Pittsylvania County Animal Shelter Fund was previously established by an individual donor in December 2008 on the books of the Foundation. The Fund has an "A" endowed portion and a "B" pass-through portion. The "A" Fund is a designated endowed fund for the benefit of the Pittsylvania County Animal Shelter, to include the assistance with construction of a new shelter. The "B" Fund is a pass-through fund for the same purpose, which the donor has agreed to be used for this fundraising purpose. If funds are not needed for construction of the new shelter to State requirements, the Funds may be accessed for improvements above State requirements at the time of new construction, as approved by County officials. The Funds may also be used for the future modifications to the shelter and grounds for improvements not funded by the County or other governmental or private agencies, as determined by County officials. The Funds may also be used for other purposes to promote animal care, shelter cleanliness, adoption of the maximum number of animals, and general operation of the shelter, where other funding is not available from government or other private sources, as determined by County officials.
- 2. Gift Payments:** Gifts shall be made payable to "The Community Foundation" for the Pittsylvania Animal Shelter Fund. Gifts may be mailed to 541 Loyal Street, Danville, VA 24541 or made online at www.cfdr.org.
- 3. Fund Management:** The Fund shall include the existing assets and any other property that any donor or any other source may later transfer to and be accepted by the Foundation. The Foundation shall invest the Fund appropriately, maintaining liquidity, considering that all of the principal may be distributed at any time for the charitable purpose of the Fund.



Pittsylvania County Animal Shelter Fundraising Fund Agreement
Page Two

4. **Charitable Purpose:** The charitable purpose of the Fund is to provide assistance to Pittsylvania County with enhancements and possible expansions to the new Pittsylvania County Animal Shelter being constructed on Route 29. The new shelter will provide significant improvements for the care of unclaimed dogs and cats as well more visible and easier access for area citizens interested in adoption.
5. **Project Term:** If this charitable purpose is not achieved and completed within ten years from the date of this document, the Foundation, in its sole discretion, may award the Fund to another organization in keeping with the mission of this project. The Foundation has no responsibility for the nature of the design, construction, installation or maintenance; its mission being limited to receiving and disbursing funds as herein stated.
6. **Foundation Property and Control:** The Fund is to be a component fund of the Foundation subject to the Foundation's governing instruments and not a separate trust. Nothing in this agreement will affect the status of the Foundation as an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, and as an organization that is not a private foundation within the meaning of Section 509(a) of the Code.
7. **Advisors:** Advisors to the Fund shall include up to three representatives named by Pittsylvania County. The advisors can recommend distributions from the Fund, in writing, to the Foundation. No advisor or other person can receive any tangible benefit or privilege. No distributions shall be used to discharge or satisfy a legally enforceable obligation of any person.
8. **Grant Distributions:** All grant distributions from the Fund shall be payable to Pittsylvania County and shall be subject to final approval by the Foundation. Pittsylvania County will provide information, as requested by the Foundation, to support the use of the Fund for the charitable purpose. Failure to provide reasonable information in a timely manner may delay or prohibit distributions.
9. **Fundraising:** The Fund may not be used to host special events, such as golf tournaments, dinners, raffles, or other such fundraisers. However, the Foundation encourages gifts to the Fund from the net proceeds of such events or directly from other donors who have not received dinners, tickets or other benefits or services.
10. **Additions to the Fund** shall be available for disbursement no earlier than 30 days from the date of the deposit.
11. **Administrative Fee:** The Foundation shall charge an administrative fee according to the Special Project Fund Fee Schedule, attached hereto and received by the County. Any interest earned on the account shall accrue to the Foundation.
12. **Foundation Oversight:** It is understood and agreed that the Fund therein shall be administered by the Foundation, subject to its Articles of Incorporation, Schedule of Fees, and By-Laws, as amended from time to time. The Board of Directors of the Foundation shall have the power to modify any restriction or condition on the distribution of funds for any specified charitable purposes or to a specified organization, if, in the sole judgment of the Board, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community served.

Pittsylvania County Animal Shelter Fundraising Fund Agreement
Page Three

NOW, THEREFORE, in consideration of the mutual covenants herein, the County agrees partner with the Foundation to receive and account for fundraising contributions to benefit, now and in the future, the new Pittsylvania County Animal Shelter to be built on Route 29.

By: _____
Clarence Monday, Administrator, Pittsylvania County

_____ Date

APPROVED AS TO FORM
JVH

J. VADEN HUNT, ESQ.
ATTORNEY, PITTSYLVANIA COUNTY

Gratefully accepted for The Community Foundation of the Dan River Region

By: _____
Debra L. Dodson, Executive Director

_____ Date



541 Loyal Street, Danville, VA 24543 (434) 793-0884 www.cfdr.org

Special Project Fund Fee Schedule

The Community Foundation of the Dan River Region shall administer Special Project Funds by approval of the Board of Directors or its President only.

The Foundation is pleased to provide this Special Project Fund service to facilitate community philanthropy. However, the Foundation is a charitable organization itself and is financially supported through numerous sources, none of which is for the costs associated with processing Special Project Funds. Therefore, each Special Project Fund must pay its own expenses, including the time of the Foundation staff.

Basic Fund Administrative includes:

- Gift processing – Acknowledgement in writing of gifts of \$250 or more per IRS requirements, tracking all additions to the Fund for historical purposes and banking transactions. Acknowledgement of gifts less than \$250 is negotiable.
- One statement per quarter on the Fund's status, summarizing beginning balance, all additional gifts, any disbursements or fees, and ending balance.
- Grants for the Charitable Purpose available at least once per quarter. Requests for grant funds should be submitted to the Foundation office with full documentation by the 1st of March, June, September, December.

Administrative Fees shall be calculated and collected by the Foundation from the Fund, as follows:

- A 5% fee will be deducted upon receipt of each gift.
- All income on accounts will be accrued by the Foundation.
- All actual expenses (postage, unusual bank charges, etc.) will be passed along to the Fund.

Received and agreed to by:

Clarence Monday, Administrator

Date

Pittsylvania County

APPROVED AS TO FORM

JH

J. VADEN HUNT, ESQ.
ATTORNEY, PITTSYLVANIA COUNTY

