



**INDUSTRIAL DEVELOPMENT AUTHORITY
OF PITTSYLVANIA COUNTY, VIRGINIA**

**PITTSYLVANIA COUNTY BOARD OF SUPERVISORS' CONFERENCE ROOM;
1 CENTER STREET; JANUARY 12, 2016; 6:00 P.M.**

MEETING MINUTES

IDA Members

Eddie L. Hite, Jr., Chairman
Charlie Mahan, Vice-Chairman
Stanley Simpson, Sec./Treas.
Randy Anderson
Joey Faucette
Ronnie Haymore
Ron McMahon

Staff Present

J. Vaden Hunt, Esq., IDA Attorney/County Attorney
Brenda O. Robertson, IDA Clerk/Legal Secretary
Matthew D. Rowe, Economic Development Director
Gregory L. Sides, Assistant County Administrator

I. Call to Order:

Meeting called to order by Hite at 6:00 P.M.

II. Roll Call:

IDA roll call by Robertson. All IDA members present.

III. Approval of Agenda:

Motion made by Haymore, seconded by Anderson, to approve Agenda. Motion carried unanimously.

IV. Approval of Meeting Minutes (December 8, 2015):

Motion by Anderson, seconded by Faucette, to approve December 8, 2015, meeting minutes. Motion carried unanimously.

V. Review of Financial Statements (January 8, 2016):

IDA Regular Checking Account balance as of January 8, 2016, was \$302,219.33. Axxor Debt Reserve Account balance as of January 8, 2016, was \$286,337.58. BB&T Loan Account balance as of January 8, 2016, was \$1,618,646.75.

VI. New Business:

A. Introduction of Matthew D. Rowe (Pittsylvania County Director of Economic Development) by Gregory L. Sides (Assistant County Administrator):

Sides introduced Rowe to IDA Board members. Rowe stated that he is looking forward to working with the IDA.

B. Discussion of IDA/BOS Meeting Conflict Date and Potential IDA Meeting Date and/or Time Change:

Due to the conflict between the IDA and BOS December 2016 meeting dates, the IDA, on a motion from McMahon, seconded by Anderson, unanimously voted to change its December meeting date to December 13, 2016, at 5:30 p.m.

VII. Updates by Matthew D. Rowe (Director of Economic Development):

None.

VIII. Matters from the Board:

None.

IX. Closed Session:

Motion by Anderson, seconded by Haymore, to enter into closed session at 6:30 p.m., for the following; motion carried unanimously.

Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body; and consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel. For the purposes of this subdivision, "probably litigation" means litigation that has been specifically threatened or on which the public body or its legal counsel has a reasonable basis to believe will be commenced by or against a known party. Nothing in this subdivision shall be construed to permit the closure of a meeting merely because an attorney representing the public body is in attendance or is consulted on a matter.

Legal Authority: § 2.2-3711(A)(7), Code of Virginia, 1950, as amended
Subject: Discussion of Legal Options/Implications Regarding Equipment Lease Purchase and Equipment Lease Purchase Agreement
Purpose: Consultation with Legal Counsel

Hite reconvened IDA meeting in open session at 6:40 p.m.

**PITTSYLVANIA COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
CERTIFY CLOSED MEETING**

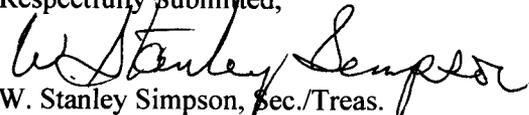
BE IT RESOLVED that, at the meeting of the Pittsylvania County Industrial Development Authority on January 12, 2016, IDA members hereby certify by a recorded vote that, to the best of each member's knowledge, only public business matters lawfully exempted from the open meeting requirements of the Virginia Freedom of Information Act and identified in the motion authorizing the closed meeting were heard, discussed, or considered in the closed meeting. If any member believes that there was a departure from the requirements of the Code, he shall so state prior to the vote indicating the substance of the departure. The statement shall be recorded in the IDA's minutes.

	<u>Vote</u>
Eddie L. Hite, Jr., Chairman	Yes
Charlie Mahan, Vice-Chairman	Yes
Stanley Simpson, Secretary/Treas.	Yes
Randy Anderson	Yes
Joey Faucette	Yes
Ronnie Haymore	Yes
Ron McMahon	Yes

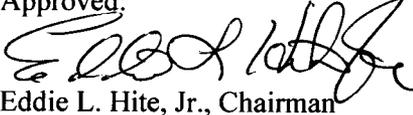
X. Adjourn:

With there being no further business, motion by Stanley, seconded by Mahon, to adjourn meeting. Motion carried unanimously. Hite adjourned meeting at 7:15 P.M.

Respectfully Submitted,


W. Stanley Simpson, Sec./Treas.

Approved:


Eddie L. Hite, Jr., Chairman