



**INDUSTRIAL DEVELOPMENT AUTHORITY
OF PITTSYLVANIA COUNTY, VIRGINIA**

**PITTSYLVANIA COUNTY BOARD OF SUPERVISORS' CONFERENCE ROOM;
1 CENTER STREET; JULY 12, 2016; 6:00 P.M.**

MEETING MINUTES

IDA Members

Eddie L. Hite, Jr., Chairman
Charlie Mahan, Vice-Chairman
Stanley Simpson, Sec./Treas.
Randy Anderson
Joey Faucette
Ronnie Haymore
Ron McMahan

Staff Present

Brenda O. Robertson, IDA Clerk/Legal Secretary

Also in Attendance

Gregory L Sides, Assistant County Administrator
Robert W. "Bob" Warren, BOS; Chatham/Blairs District

I. Call to Order:

Meeting called to order by Hite at 6:00 P.M.

II. Roll Call:

IDA roll call by Robertson. All IDA members present

III. Approval of Agenda:

Motion by Haymore, seconded by Anderson, to approve Agenda. Motion carried unanimously.

IV. Approval of Meeting Minutes (March 8, 2016):

Motion by Anderson, seconded by McMahan, to approve May 10, 2016, meeting minutes. Motion carried unanimously.

V. Review of Financial Statements (June and July 2016):

IDA Regular Checking Account balance as of June 3, 2016, was \$299,678.27. IDA Regular Checking Account balance as of July 7, 2016, was \$322,590.30. Axxor Debt Reserve Account balance as of June 3, 2016, was \$264,812.17. Axxor Debt Reserve Account balance as of July 7, 2016, was \$270,507.54. BB&T Loan Account balance as of June 3, 2016, was \$1,587,076.19. BB&T Loan Account balance as of July 7, 2016, was \$1,580,821.13.

VI. Unfinished Business;

A. Intertape Repayment Status Update:

Robertson informed IDA members that Intertape has paid the \$20,309.84 due and owing the IDA for the August 2015, loan payment as identified by the Auditor.

VII. New Business:

A. Audit Opinion Letter Execution Ratification:

Motion by Faucette, seconded by Haymore, to ratify Hite's execution of the Audit Opinion Letter. Motion carried unanimously.

B. Auditor Payment Authorization:

Motion by Faucette, seconded by Anderson, to approve the additional amount of \$453.80 to Auditor for the Intertape repayment issue, and Robertson to pay the invoiced amount of \$4,003.80. Motion carried unanimously.

VIII. Updates by Matthew D. Rowe (Director of Economic Development):

Rowe absent. None.

IX. Closed Session:

Motion by Anderson, seconded by Faucette, to enter into closed session at 6:20 P.M.

Discussion, consideration, or interviews of prospective candidates for employment; assignment, appointment, promotion, performance, demotion, salaries, disciplining, or resignation of specific public officers, appointees, or employees of any public body.

Authority: Virginia Code § 2.2-3711(A)(1)
Subject Matter: Personnel
Purpose: Discussion of IDA Clerk's Employment Agreement

Hite reconvened IDA meeting in open session at 6:35 P.M.

**PITTSYLVANIA COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
CLOSED MEETING CERTIFICATION**

BE IT RESOLVED that at the Meeting of the Pittsylvania County Industrial Development Authority on July 12, 2016, the IDA Board members hereby certify by a recorded vote that to the best of each Board member's knowledge only public business matters lawfully exempted from the open meeting requirements of the Virginia Freedom of Information Act and identified in the motion authorizing the closed meeting were heard, discussed, or considered in the closed meeting. If any member believes that there was a departure from the requirements of the Code, he shall so state prior to the vote indicating the substance of the departure. The statement shall be recorded in the IDA's minutes.

	<u>Vote</u>
Eddie L. Hite, Jr., Chairman	Yes
Charlie Mahan, Vice-Chairman	Yes
Stanley Simpson, Secretary/Treas.	Yes
Randy Anderson	Yes
Ron McMahan	Yes
Ronnie Haymore	Yes
Joey Faucette	Yes

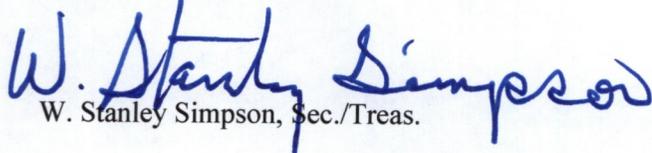
X. Matters from the Board:

Motion by Faucette, seconded by Anderson, to approve Robertson's Employment Services Agreement with an annual salary of \$4,800, beginning August 1, 2016. Motion carried unanimously. Robertson was complimented by IDA members.

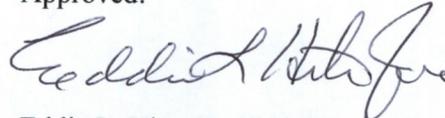
XI. Adjourn:

With there being no further business, motion by Haymore, seconded by Mahan, to adjourn meeting. Motion carried unanimously. Hite adjourned meeting at 6:45 P.M.

Respectfully Submitted,


W. Stanley Simpson, Sec./Treas.

Approved:


Eddie L. Hite, Jr., Chairman