STATE OF THE REGION ADDRESS

PITTSYLVANIA COUNTY, VIRGINIA

SEAL OF PITTSYLVANIA COUNTY 1767 VIRGINIA

Pittsylvania County Board of Supervisors

- Jessie L. Barksdale; Board Chairman; Bannister District
- Elton W. Blackstock; Board Vice-Chairman; Staunton River District
- Robert W. “Bob” Warren; Chatham-Blairs District
- Tim R. Barber; Tunstall District
- Jerry A. Hagerman; Callands-Gretna District
- Ronald S. Scearce; Westover District
- Joe B. Davis; Dan River District

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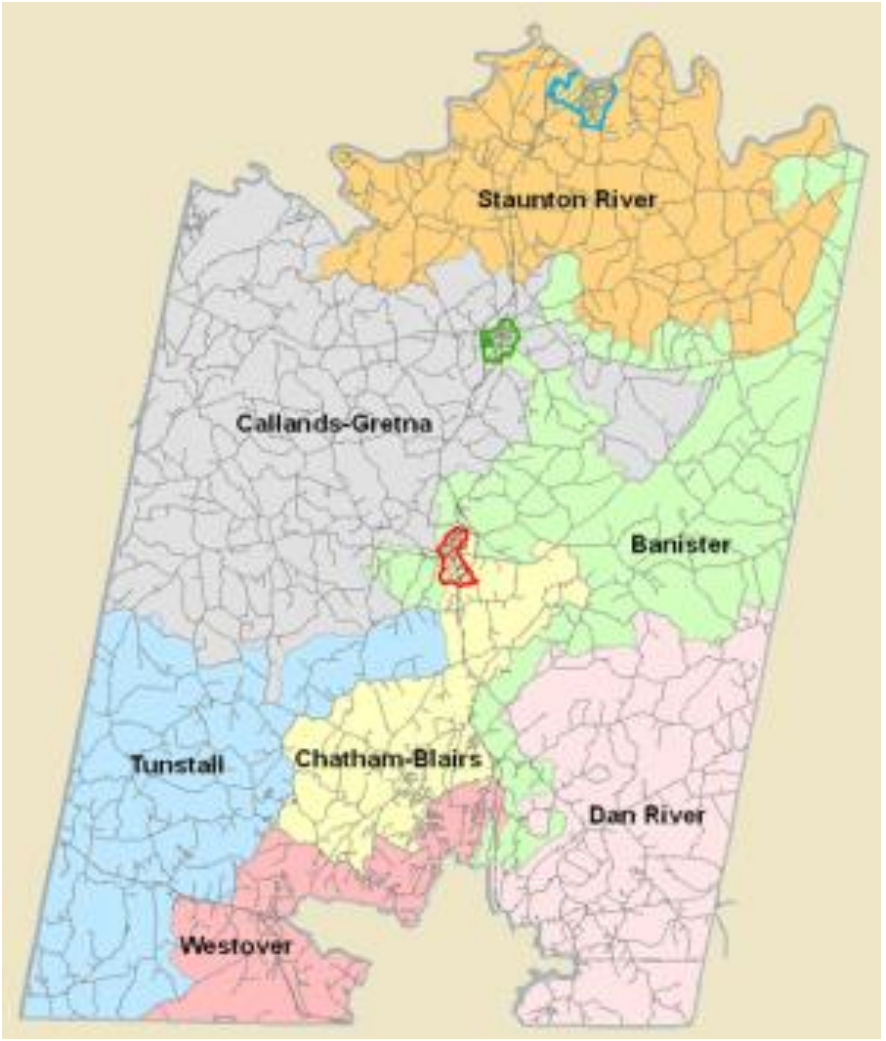
Key Areas of Focus:

- Finance
- Emergency Services
- Recreation
- Animal Shelter
- Economic Development



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County Finances

- Collection of $1,252,172.00 for FY 2016 of delinquent taxes
- Refinance of 2007 and 2008 high school bonds
- Refinance of the County's 2012 High School Construction Notes
- Credit Agency Ratings
- Healthy general fund balance

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- Refinance of 2007 and 2008 high school bonds resulted in an overall debt service savings in excess of $4.3M over next 15 years.
- Refinance of County's 2012 High School Construction Notes – Due to County's excellent credit rating, were able to secure a 2.02% interest rate. Bonds to be paid off in 15 years.

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- Credit Agency Ratings:
  - Fitch – Upgrade to a AA+ rating
  - Moody's – Reconfirmed Aa rating

Ratings based upon County's strong financial position and a stable outlook

Fitch Ratings

Moody's

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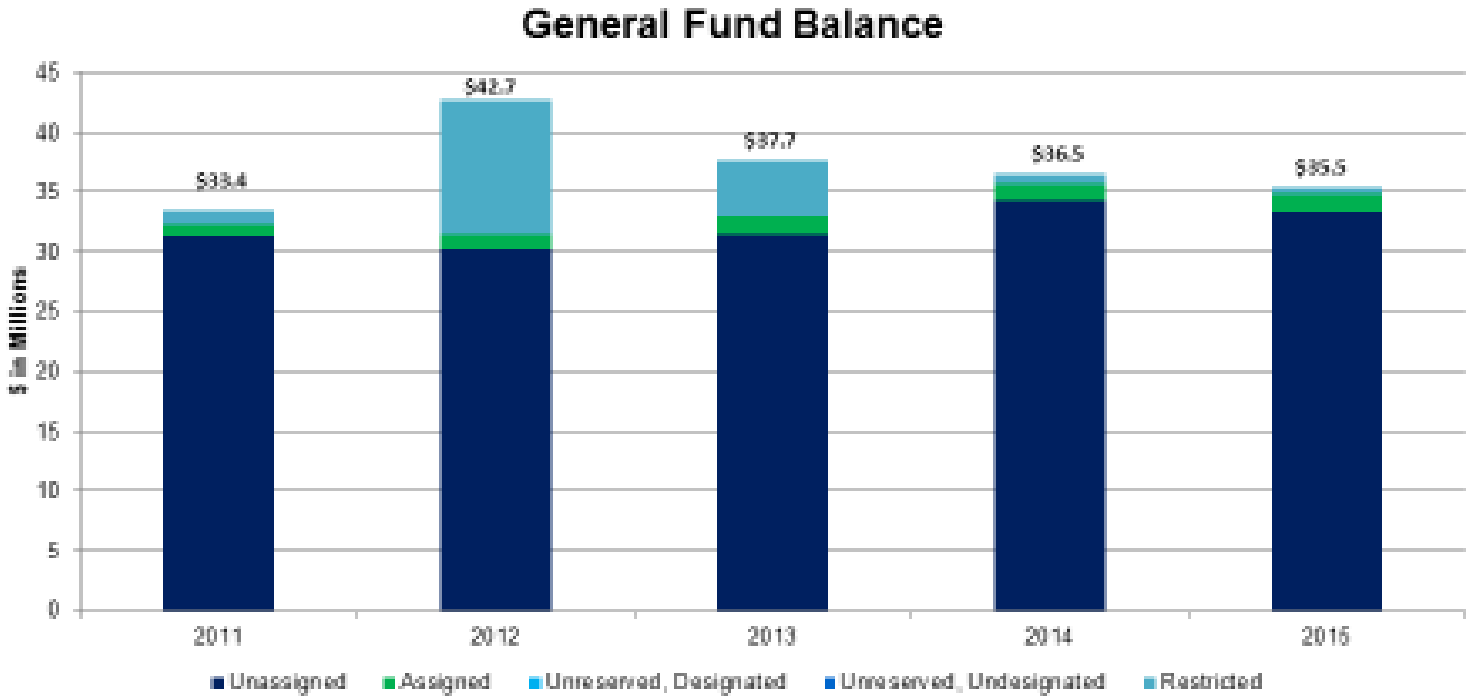
General Fund Balance

Over the past five years, the County has maintained a consistently strong General Fund balance.



Source: Pittsylvania County's FY 2011-2015 CAFRs.

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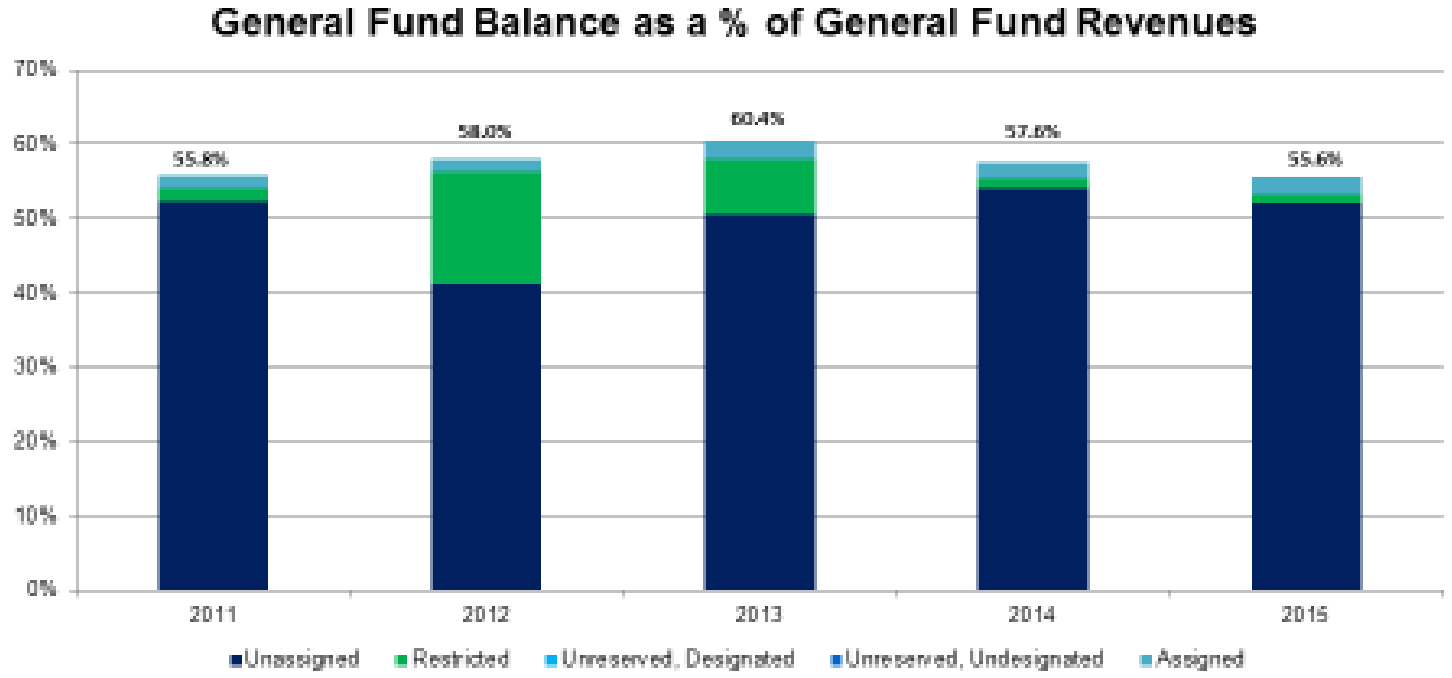
General Fund Balance as a % of Revenues

For FY 2015, the County's General Fund balance as a percentage of General Fund revenues was a strong 55.6%.



Source: Pittsylvania County's FY 2011-2015 CAFRs.

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Emergency Services

- “Text to 911” Program – Initiated to allow citizens to text to E911 dispatchers in case of emergency.
- Working with County economic development staff on Rural Internet Project: Phase 1
- Fire and EMS System Study

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Emergency Services

- Fire Prevention Grant from FM Global - $1,953
- The grant will be used to assist fire investigators to determine the cause of a fire more efficiently.

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Recreation

- New County Parks –
  - Tunstall
  - Chatham
  - Gretna
  - Dan River
- Brosville Walking Track and Recreation Department Programs
- New Ballfields Project

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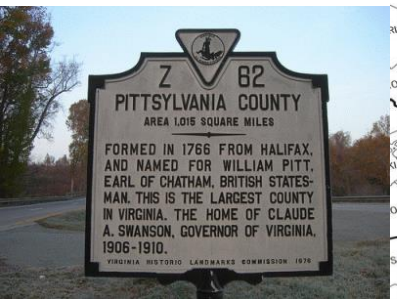
Chatham Middle School



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Gretna Middle School Park Ground Breaking

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Dan River Middle School

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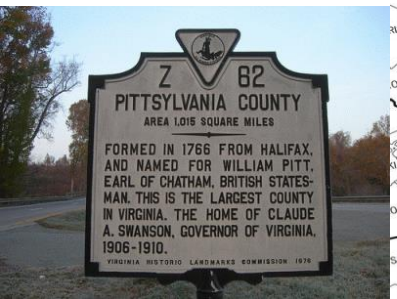
Brosville Walking Track

Recreation Department Programs



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New Ballfields Project

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Animal Shelter

- Mark Narron hired as Animal Shelter Manager

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Animal Shelter

- To be located at the Piedmont Chevrolet property south of Chatham
- 17,187 sq. ft. facility as proposed, with ability for future expansion
- At least 67 kennels as proposed
- Construction bid awarded to Blair Construction

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Economic Development

- Director hired
- Announcements
- Active Projects
- Regional Cooperation
- Rural Internet Project
- Additional Efforts

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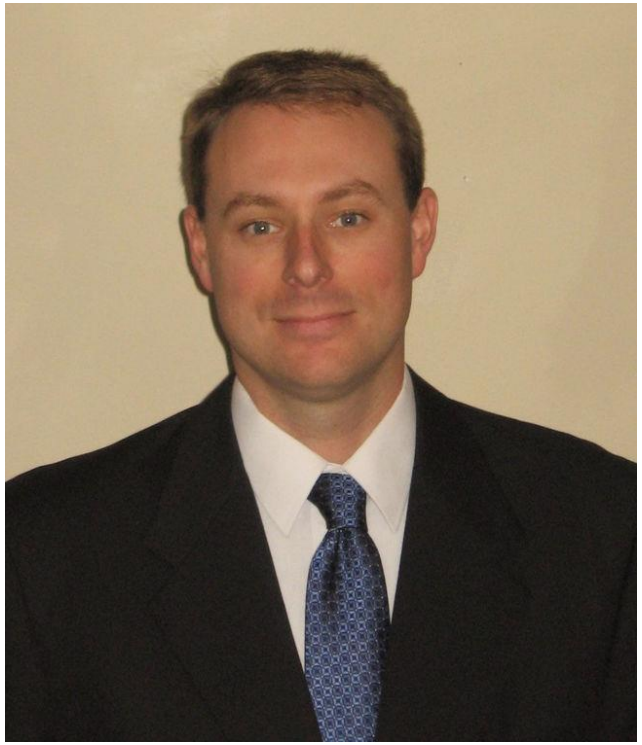
- County hires Matthew “Matt” Rowe to serve as its Economic Development Director



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Announcements so far this Year

- Gregory Lumber, Inc.
- Overfinch N.A.
- Runk and Pratt Senior Communities
- Southern Power

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Gregory Lumber, Inc.

- $7M total investment by Company for expansion in Java
- Purchase more than $7.9M of Virginia sourced timber

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Overfinch N.A.

- Up to $8.6M investment by Company for locating operation in jointly-owned Cyber Park in City of Danville
- Creation of 41 jobs

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Runk and Pratt Senior Communities

- $6M+ private investment by Company to develop an assisted living and memory care facility near Town of Hurt
- Creation of 60 jobs

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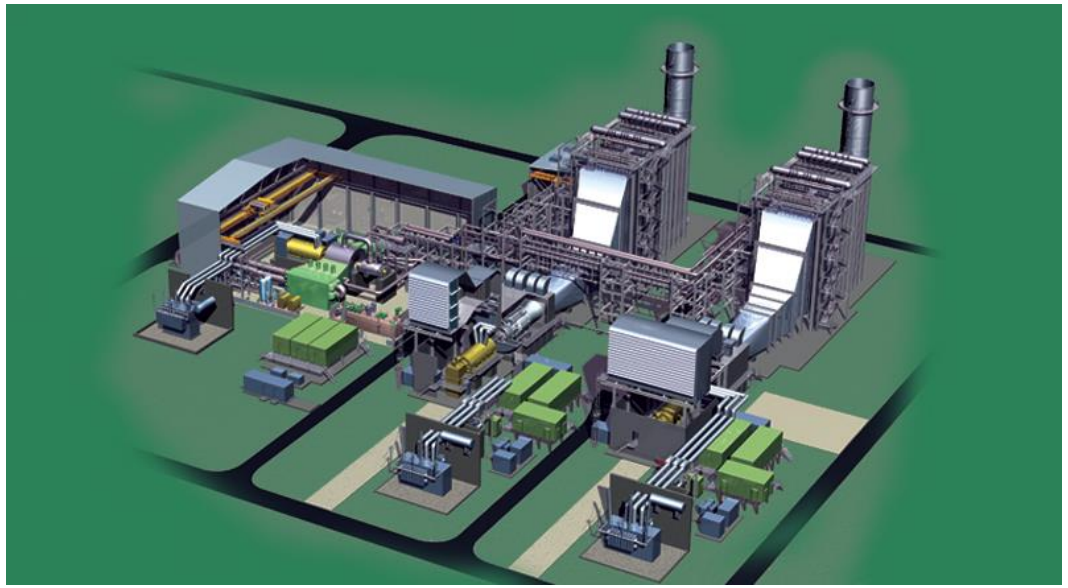
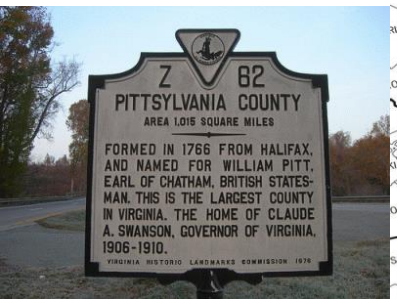
Southern Power

- Proposed $250M - $1B+ investment by Company to develop an electrical generation facility in RIFA owned Berry Hill Commerce Center
- Project would result in hundreds of construction jobs and millions of dollars of economic impact to region



*Picture is for illustrative purposes only and has not been provided by the Company



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Active Projects

- County Staff are currently working on 8 active projects. Active projects are defined as being projects where confidentiality agreements have been signed, prospects have requested business packages, and site selections (options/purchase agreements) have been made or are in the process.
- Total new jobs associated with active projects: 380
- Total new private investment associated with active projects:

  $652,710,000.00

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Regional Cooperation

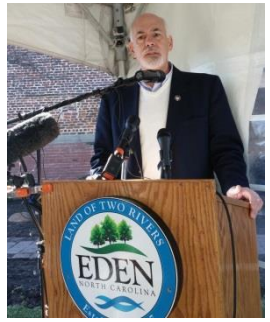
- County and City economic development Staff and officials work very closely together
- Jointly owned, marketed, and developed parks through RIFA
- County Staff also works very closely with the 3 Towns and other neighboring Counties

Henry Co.

Halifax Co.

Town of Altavista

Campbell Co.



City of Eden, NC

City of Danville

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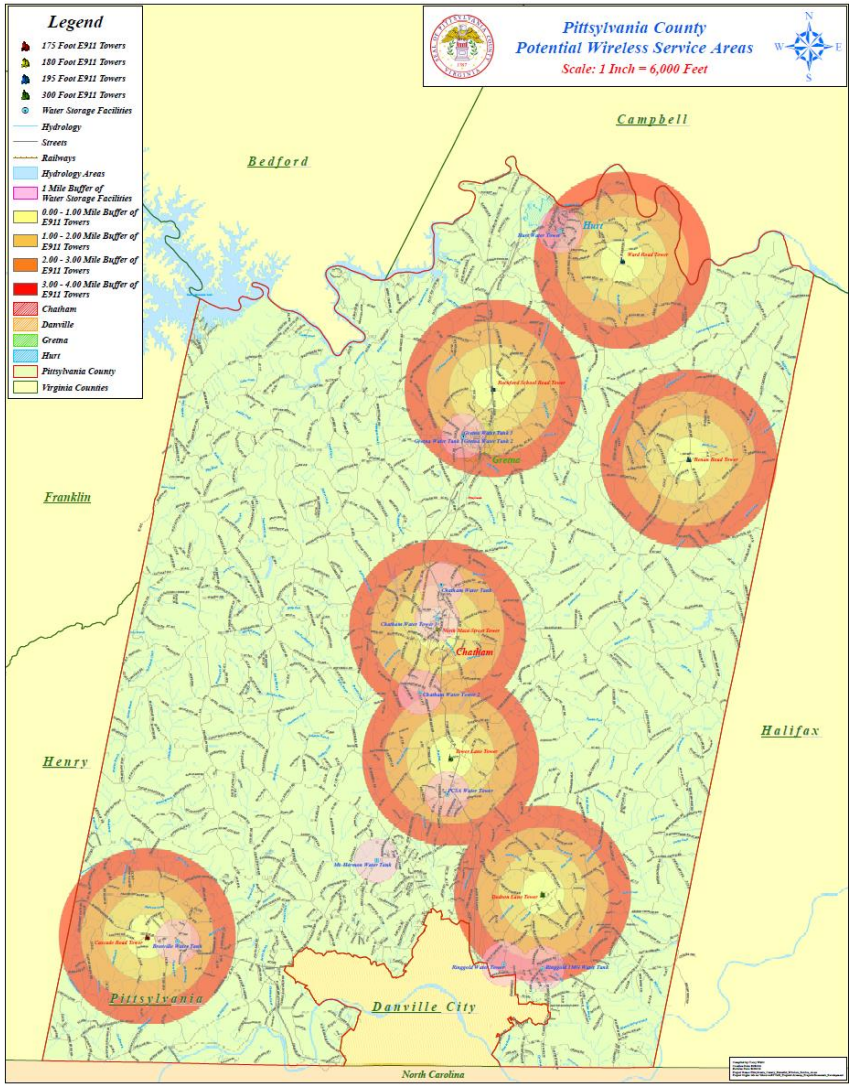
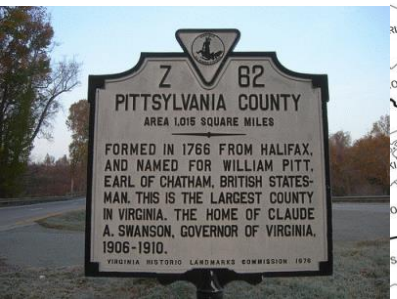
Rural Internet Project: Phase 1

- County has hired DesignNine, Inc. to provide professional services associated with a recently released RFP for a private service provider to utilize existing County-owned towers
- Goal is to provide and extend internet coverage in rural areas of County





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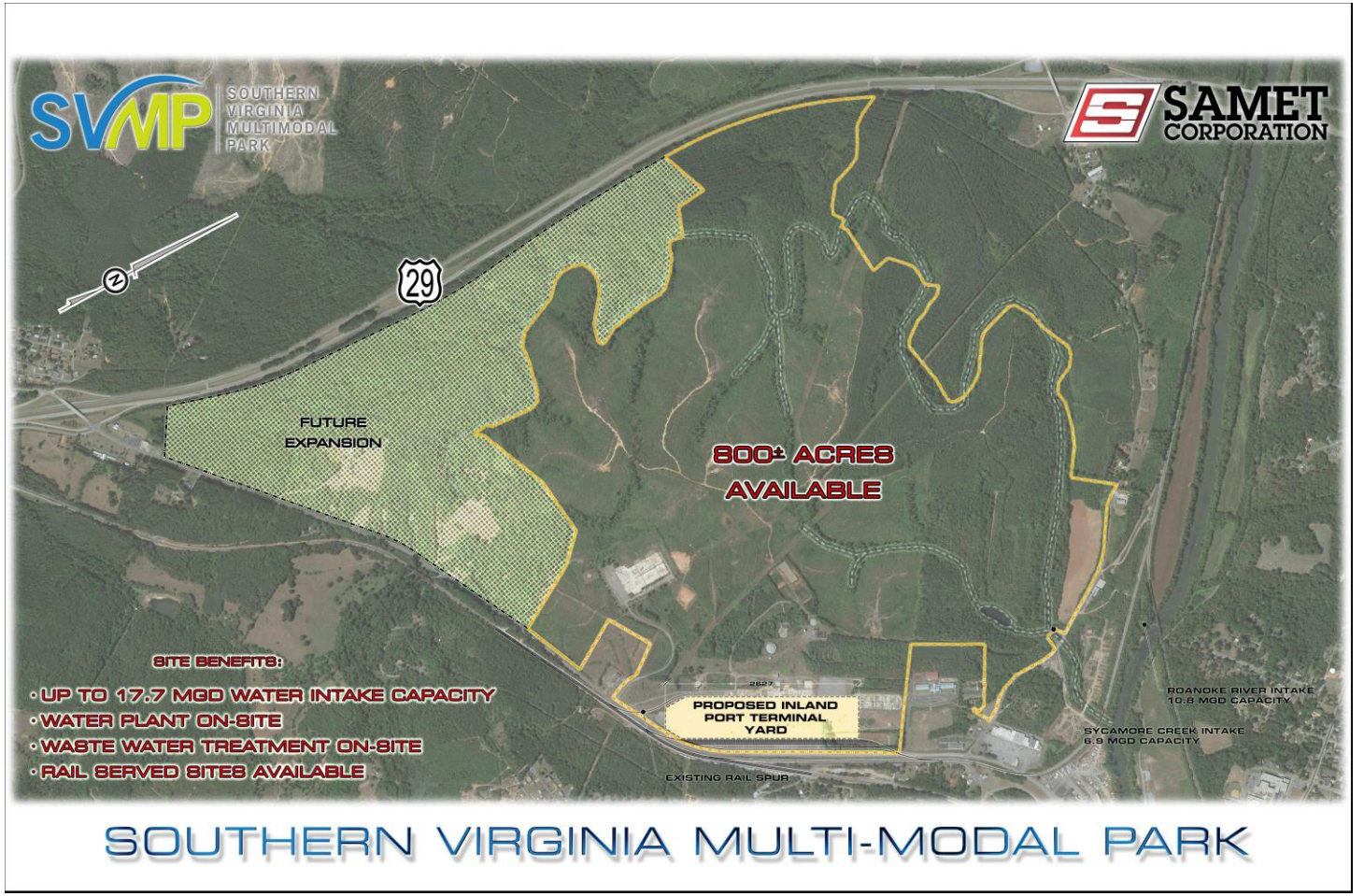
Additional Efforts…

- Create economic development focused website
- Working towards establishing Virginia's second inland port at the Southern Virginia Multi-modal Park in the Town of Hurt (formerly the Klopman Mills property)



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The County's key focus areas are all related…

- Economic development efforts and success results in new revenue to pay for County programs and services.
- Good financial management and standing result in the County's ability to finance projects and services (animal shelter, recreational programs, emergency services, and economic development initiatives)
- Quality recreational amenities add to quality of life which is vital in attracting businesses and associated workforce
- Dependable emergency services are important to prospective and existing businesses and residents

Success in these focus areas results in Pittsylvania County being a great place to live, work, and play

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