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~Purchase agreement signed for \$100+ million project in Berry Hill Industrial Park~

DANVILLE – During its regularly scheduled meeting, the Danville-Pittsylvania Regional Industrial Facility Authority (RIFA) approved a purchase agreement with Enviva Development Holdings, LLC, for a project of regional significance in the Berry Hill Industrial Park in Pittsylvania County. The project will represent a significant private investment in the region, with a value in excess of \$100 million. The agreement is for Lot 8, a 168-acre tract of land located along Berry Hill Road.

“We are thankful to have Enviva Development Holdings, LLC consider Lot 8 at Berry Hill Industrial Park for a future project. The execution of this purchase agreement is proof that, through strategic partnerships and investment, we are able to attract impactful projects to our region,” stated Sherman Saunders, RIFA chairman and member of Danville City Council. “The evaluation conducted on this site over the coming months could result in a regionally significant project that would provide good paying jobs and shared revenue to our region. We look forward to working with Enviva Development Holdings, LLC as they conduct due diligence on this site.”

“We are pleased that Enviva Development Holdings, LLC desires to develop a regionally significant project in the County. From our current understanding, the project in Berry Hill Industrial Park would result in over a \$100 million investment and would create numerous direct and indirect above-average paying jobs,” said Jessie Barksdale, vice chairman of RIFA and

member of the Pittsylvania County board of supervisors. “In addition, benefits from the project would be felt throughout the entire County and surrounding locales, by injecting substantial private dollars into rural areas. I am confident that an Enviva Development Holdings, LLC facility would be very successful with a Danville-Pittsylvania County location and we look forward to continue working with them on this exciting project.”

“As power producers increasingly turn to sustainable, renewable processed biomass fuel to reduce their carbon footprint, Enviva Development Holdings, LLC will continue to look to great communities like the Danville / Pittsylvania County, Virginia area to become a part of the long-term critical supply chain infrastructure to fill those fuel supply needs,” said K.C. Tripp, vice president of communications and public affairs, Enviva Development Holdings, LLC. “The action taken by the RIFA board today is an important milestone that enables us to begin our due diligence process on the site and the opportunity.”

Due to confidentiality terms and the early phase of the proposed agreement, there will be no further comment at this time from Enviva Development Holdings, LLC, RIFA, or its staff on the potential project.