## 2018 BUSINESS & PROFESSIONAL REPORTING FOR TANGIBLE PERSONAL PROPERTY



Shirley Y. Hammock Commissioner of the Revenue Pittsylvania County PO Box 272 Chatham. VA 24531

#### DUE DATE FEBRUARY 15TH

**TELEPHONE NUMBERS** (434) 432-7940 (434) 656-6211 FAX (434) 432-7957

Failure to file by deadline will result in penalty 10% or \$10.00 whichever is g

	penalty 10% or \$10.00 whichever is greater.	Account Number:(SSN or Fed ID):
LEGAL BUSINESS NAME: (If different	from above)	
LOCATION ADDRESS: (If different from	n mailing address)	

HEAVY CONSTRUCTION MACHINERY (List all property with purchase date, description & cost. If any of this property has been sold, show the date sold and disposal amount; then attach sheet giving the new owners name & address.) If you use any heavy construction equipment which is located in another city or county, please indicate which on an attached sheet.

Date Acquired	MODEL & DESCRIPTION	ORIGINAL COST	DISPOSAL DATE	DISPOSAL AMOUNT	ASSESSED VALUE (OFFICE USE ONLY)

#### OFFICE EQUIPMENT **TOOLS BUSINESS FURNITURE**

(Show total cost below of all furniture, office equipment and tools purchased in each year; then attach a detailed listing [such as a depreciation schedule] of all such property along with the date and cost of purchase.) If any of this property has been disposed of, show the original cost of such equipment in the disposal column beside the purchase year; then attach sheet explaining the disposal and give the new owners name & address if it was sold.)

Purchase Year	Cost	Percentage	DISPOSALS	ASSESSED VALUE
	(before any disposals)		(list in year of purchase)	(Office Use Only)
2017		27.5%		
2016		25.0%		
2015		23.5%		
2014		20.0%		
2013		17.5%		
2012		15.0%		
2011		13.5%		
2010		10.0%		
2009		7.5%		
2008 & Prior		5.0%		

### MERCHANTS CAPITAL (To be reported if the taxpayer is a merchant)

Merchants should enter the cost figure of their "Inventory of Stock on Hand" for January 1st of this year. Generally, this should equal the ending inventory shown in the "Cost of Goods Sold" section of their prior year's Federal income tax return. The Commissioner shall compute the assessment amount on the back of this form.

INVENTORY OF	STOCK ON HAND	

ALL OTHER BUSINESS PROPERTY (Leased Property and any other property not defined on this side - SEE REVERSE SIDE)

## ALL OTHER BUSINESS PROPERTY (Report below all other property not included on the front side)

(If you are reporting as the lessor of property, attach a schedule identifying the lessee, type of property, original cost and date acquired.)

(If you are reporting as the lessee of property, attach a schedule identifying the lessor, type of property, original cost and date acquired.)

DATE ACQUIRED	DESCRIPTION OF PROPERTY	ORIGINAL COST	DISPOSAL DATE	DISPOSAL AMOUNT	ASSESSED VALUE (OFFICE USE ONLY)

# **DECLARATION:**

I declare that the statements and figures submitted above are true, full, and correct to the best of my knowledge and belief.

Signature		
Printed Name		
Title	Date	
Telephone number		

### ASSESSMENT COMPUTATION OF MERCHANT'S CAPITAL - FOR OFFICE USE ONLY:

INVENTORY OF STOCK ON HAND FROM FRONT PAGE	\$ Percentage	ASSESSED VALUE (Office Use Only)
\$1 - \$1,000,000	\$ 30%	\$
\$1,000,001 - \$5,000,000	\$ 10%	\$
\$5,000,001 - Unlimited	\$ 5%	\$
	TOTAL	\$