

2021 BUSINESS VEHICLE REPORTING FORM FOR TANGIBLE PERSONAL PROPERTY



Robin Coles-Goard Commissioner of the Revenue Pittsylvania County PO Box 272 Chatham, VA 24531

DUE DATE FEBRUARY 15TH

TELEPHONE NUMBERS (434) 432-7940 (434) 656-6211 FAX (434) 432-7957 \*00-County \*11-Town Chatham \*12-Town Gretna \*13-Town Hurt

Account Number: (SSN or Fed ID):

LEGAL BUSINESS NAME: (If different from above)

LOCATION ADDRESS: (If different from mailing address)

Table with 9 columns: YR, TRADE NAME, MAKE/MODEL, VEHICLE ID NUMBER, DATE ACQ, COST, PHYSICAL LOCATION, DATE SOLD IF APPLICABLE, Business Use Y/N

DECLARATION:

I declare that the statements and figures submitted above are true, full, and correct to the best of my knowledge and belief.

Signature Printed Name Title Date Telephone number

1. MOTOR VEHICLES & TRAILERS (List all registered to business in Pittsylvania County as of January 1, 2021. Attach schedule if additional space is needed.) Vehicles used for business DO NOT qualify for the Personal Property Tax Relief (see below).

PLEASE NOTE: Lessors reporting should attach a schedule listing the lessee's name, a physical location of the vehicle, and indicate if the vehicle qualifies for the Virginia Personal Property Tax Relief (qualifications are listed below).

2. If CONTRACT CARRIER and requesting apportionment mileage adjustment; please attach copies of quarterly IFTA filing for 2020 and copies of other state's personal property filing for 2021. NOTE: There will be NO adjustment unless the proper documents are submitted with your 2021 Business Vehicle Reporting Form.

What is the Personal Property Tax Relief Act?

Personal cars, motorcycles and pick-up or panel trucks under 7,501 gross pounds qualify for tax relief. Effective 2017 a truck with a gross weight between 7,501 and 10,000 pounds and classified as a pickup, displaying standard passenger license plates and no longer qualifying for truck license plates may receive tax relief. To qualify, a vehicle must:

- Be owned by an individual or leased to an individual under a contract requiring the individual to pay the personal property tax;
AND
Be used less than 50% for business purposes.

Motor homes, trailers, and farm use vehicles do not qualify for tax relief.

Does your vehicle qualify for Car Tax Relief?

If you can answer YES to any of the following questions, your motor vehicle is considered by State Law to have a business use and does NOT qualify for Car Tax Relief.

- Is 50% or more of the mileage for the year used as a business expense for Federal Income Tax purposes OR reimbursed by an employer?
Is 50% or more of the depreciation associated with the vehicle deducted as a business expense for Federal Income Tax purposes?
Is the cost of the vehicle expensed pursuant to Section 179 of the Internal Revenue Service Code?
Is the vehicle leased by an individual and the leasing company pays the tax without reimbursement from the individual?